

ASX ANNOUNCEMENT / MEDIA RELEASE
24 November 2022

Cokal Preparing for First Coal Sales as Barges Arrive at Krajan Jetty, Ready to Transport Coal to Market

Key Highlights

- **Mined coal currently stockpiled at Krajan jetty and transportation to Batu Tuhup jetty to commence once the floating crane and storage barge is set up.**
- **In meantime Cokal's (BSN) 3 units of barges have arrived at the Krajan Jetty, ready to transport coal.**
- **Attractive mining performance continues to be achieved at the BBM Coking Coal mine, with metallurgical coal production ramping-up from Seams J & I in Pit 3**
- **Transport of product coal to Krajan Jetty has been slowed due to heavy rains impacting the haulage road, which continues to be upgraded**

Cokal Limited (**Cokal**) (ASX: **CKA**) is pleased to provide the above updates, and below photos, on the Bumi Barito Mineral (**BBM**) coking coal mine (Cokal 60%).

Photos (on next page)





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Further enquiries:

Domenic Martino

Non-Executive Chairman

dmartino@cokal.com.au

This ASX announcement was authorised for release by the Board of Cokal Limited.

About Cokal Limited

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal.

Forward Looking Statements

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources or reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company’s business and operations in the future. The company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the company or management or beyond the company’s control.

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