

ASX RELEASE

24 November 2022

Results of 2022 Annual General Meeting

Hygrovest Limited (ASX:HGV) ("HGV") is an Australian-listed specialist investment company which concentrates on producing capital growth for shareholders over the medium term from investments in listed and unlisted equities and other financial assets.

Results of 2022 Annual General Meeting

HGV held its Annual General Meeting ("**AGM**") at 12pm AEST on 24 November 2022.

In accordance with Listing Rule 3.13.2, please be advised that resolutions (1 to 7) in the HGV Notice of AGM were determined by poll with the outcomes of each resolution detailed in the table below.

Item	Outcome	Comment
Resolution 1 – Adoption of Remuneration Report	Not carried	As more than 25% of the votes were cast against Resolution 1, this constitutes a first strike for the purposes of the Corporations Act 2001 (Cth).
Resolution 2 – Re-Election of Director – Peter Wall	Carried as an ordinary resolution	
Resolution 3 – Re-Election of Director – Michael Curtis	Carried as an ordinary resolution	
Resolution 4 – Approval of 7.1a Mandate	Not carried as a special resolution	
Resolution 5 – Issue of Performance Rights to Parallax Ventures Inc	Carried as an ordinary resolution	
Resolution 6 – Replacement of Constitution	Not carried as a special resolution	
Resolution 7 – Adoption of Incentive Performance Rights And Options Plan	Not carried as an ordinary resolution	

As required by section 251AA(2) of the Corporations Act 2001 (Cth), summaries of the poll voting results and proxy votes for the resolutions are attached.

Investor and Media Enquiries

Announcement authorised for release to ASX by:
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Chief Financial Officer and Company Secretary
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About HGV

Hygrovest Limited (ASX:HGV) ("HGV") (ABN 91 601 236 417) is an Australian-listed specialist investment company which concentrates on producing capital growth for shareholders over the medium term from investments in listed and unlisted equities and other financial assets.

Important Notice

This announcement contains reference to certain intentions, expectations, future plans, strategy and prospects of HGV. Those intentions, expectations, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. The performance and operations of HGV may be influenced by a number of factors, many of which are outside the control of HGV. No representation or warranty, express or implied, is made by HGV, or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved. Given the risks and uncertainties that may cause HGV's actual future results, performance or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects. HGV does not warrant or represent that the actual results, performance or achievements will be as expected, planned or intended. Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. It does not include all available information and should not be used in isolation as a basis to invest in HGV. This document does not constitute any part of any offer to sell, or the solicitation of an offer to buy, any securities in the United States or to, or for the account or benefit of any "US person" as defined in Regulation S under the US Securities Act of 1993 ("Securities Act"). HGV's shares have not been, and will not be, registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold in the United States or to any US person without being so registered or pursuant to an exemption from registration including an exemption for qualified institutional buyers.

Disclosure of Proxy Votes

Hygrovest Limited

Annual General Meeting

Thursday, 24 November 2022



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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
1 Adoption of Remuneration Report	P	38,821,543	12,601,142 32.46%	25,853,908 66.60%	273,125	366,493 0.94%	16,601,142 39.10%	25,853,908 60.90%	639,618
2 Re-Election of Director – Peter Wall	P	28,287,371	26,797,073 94.73%	1,190,390 4.21%	21,737,297	299,908 1.06%	31,096,981 96.31%	1,190,390 3.69%	21,737,297
3 Re-Election of Director – Michael Curtis	P	49,987,182	24,188,073 48.39%	25,379,201 50.77%	37,486	419,908 0.84%	28,607,981 52.99%	25,379,201 47.01%	37,486
4 Approval of 7.1A Mandate	P	49,360,811	23,503,371 47.62%	25,310,183 51.28%	663,857	547,257 1.11%	28,050,628 52.57%	25,310,183 47.43%	663,857
5 Issue of Performance Rights to Parallax Ventures Inc	P	49,367,419	22,948,811 46.49%	25,929,115 52.52%	657,249	489,493 0.99%	27,438,304 51.41%	25,929,115 48.59%	657,249
6 Replacement of Constitution	P	49,305,649	23,549,689 47.76%	25,234,703 51.18%	719,019	521,257 1.06%	28,070,946 52.66%	25,234,703 47.34%	719,019
7 Adoption of Incentive Performance Rights and Options Plan	P	38,431,685	12,173,902 31.68%	25,840,290 67.24%	662,983	417,493 1.09%	16,173,902 38.50%	25,840,290 61.50%	1,080,476

