

24 November 2022

## Appendix 3Y

As announced on 4 November 2022, all FY19 Share Appreciation Rights (ASX Code: MCEAB) issued by Matrix Composites & Engineering Ltd ("Matrix" or the "Company") ceased because the conditions attached to those securities had not been satisfied.

An Appendix 3Y for Mr Aaron Begley, Managing Director and CEO of Matrix, relating to the cessation of his FY19 Share Appreciation Rights is **attached**.

This announcement was authorised for release by Paul Hardie, Joint Company Secretary.

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### About Matrix Composites & Engineering

Matrix Composites & Engineering specialises in the design, engineering, and manufacture of composite and advanced material technology solutions for the oil and gas, civil and infrastructure, resources, defence, and transportation industries. With more than 20 years' experience, Matrix has gained a reputation as an industry leader and has become a major exporter of Australian goods and services with customers located all over the world. From its award-winning head office in Australia and offices in the United States, and a global network, Matrix is uniquely positioned to deliver complete turnkey solutions offerings with localised customer support.

More information can be found at [www.matrixengineered.com](http://www.matrixengineered.com).

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Matrix Composites & Engineering Ltd
<b>ABN</b>	54 009 435 250

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Aaron Begley
<b>Date of last notice</b>	15 March 2022

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
<b>Date of change</b>	31 October 2022
<b>No. of securities held prior to change</b>	See Annexure A
<b>Class</b>	MCEAB: Share Appreciations Rights
<b>Number acquired</b>	Nil
<b>Number disposed</b>	4,632,153
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil
<b>No. of securities held after change</b>	See Annexure A

+ See chapter 19 for defined terms.

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Cessation of Share Appreciation Rights because conditions not satisfied
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## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.

**ANNEXURE A**

Ordinary Fully Paid Shares

Name	Held Prior to Change	Change	Held After Change
Hayley Denise Wicks (Spouse)	60,000	0	60,000
Aaron Paul Begley and Hayley Denise Wicks as trustees for the Highbridge Superannuation Fund	605,000	0	605,000
Aaron Paul Begley	2,000,763	0	2,000,763
Bespin Pty Ltd as trustee for the James Street Family Trust	4,267,278	0	4,267,278
<b>Totals</b>	<b>6,933,041</b>	<b>0</b>	<b>6,933,041</b>

Unquoted Securities

Name	Security	Held Prior to Change	Change	Held After Change
Aaron Paul Begley	Share Appreciation Rights	4,632,153	-4,632,153	0
Aaron Paul Begley	Options	4,929,566	0	4,929,566
Aaron Paul Begley	Performance Rights	2,091,124	0	2,091,124

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+ See chapter 19 for defined terms.