

24 November 2022

Oceana Lithium Limited

ACN 654 593 290

Level 1, 33 Richardson St
West Perth WA 6005
Australia

www.oceanalithium.com.au

Directors and Management

Jerome (Gino) Vitale
Non-Executive Chairman

Dr Qingtao Zeng
Non-Executive Director

Simon Mottram
Non-Executive Director

Sebastian Kneer
Non-Executive Director

James P Abson
Senior Exploration Manager

Renato Braz Sue
Exploration Manager, Brazil

Corporate Manager, Brazil
David Madureira

Dan Smith
Company Secretary

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Projects

Solonopole Lithium Project
(Ceara, NE BRAZIL)

Napperby Lithium Project
(NT, AUSTRALIA)

| | |
|------------------|------------|
| Shares on Issue | 64,400,000 |
| Tradeable Shares | 34,425,000 |
| ASX Code | OCN |

RESULTS OF ANNUAL GENERAL MEETING

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, the following information is provided in respect of each resolution considered and voted upon at the Annual General Meeting of Oceana Lithium Limited (ASX:OCN) held today.

The total number of proxy votes exercisable by all proxies validly appointed was in respect of 24,936,067 shares from the validly appointed proxies of 35 shareholders. All resolutions were passed by way of a Poll.

Details of proxy votes and Poll in respect of each of the resolutions set out in the Notice of Annual General Meeting are set out in the attached table.

This announcement is approved for release by the Company Secretary.

ABOUT OCEANA LITHIUM

Oceana Lithium Limited is a mineral exploration and development company with advanced + early-stage Lithium Pegmatite projects in mining friendly jurisdictions in the state of Ceara, Brazil, and the Northern Territory, Australia. The Company's exploration effort is led and co-ordinated by James Abson, with Renato Braz Suez heading up the team Brazil. James and Renato are supported by the Company's Non-Executive Director resident in Brazil, Simon Mottram, a widely experienced geologist fluent in Portuguese, and Non-Executive Director Dr Qingtao Zeng who based on local knowledge provides oversight of the Company's exploration effort at the Napperby project in the Northern Territory.

| | Manner in which securityholder directed the proxy vote (at proxy close date) | | | | Manner in which votes were cast in person or by proxy on a poll (if applicable) | | | |
|---|--|----------------------|----------------------------|----------------------|---|-------------------|----------------|---------------|
| RESOLUTION | VOTES FOR | VOTES AGAINST | VOTES DISCRETIONARY | VOTES ABSTAIN | FOR | AGAINST | ABSTAIN | RESULT |
| 1. Adoption of Remuneration Report | 5,406,654 | 1,500 | 7,435,884 | 2,029 | 12,842,538 (99.99%) | 1,500 (0.01%) | 2,029 | Pass |
| 2. Re-election of Director – Jerome (Gino) Vitale | 15,448,383 | 10,000 | 7,446,884 | 2,030,800 | 22,895,267 (99.99%) | 10,000 (0.01%) | 2,030,800 | Pass |
| 3. Re-election of Director – Sebastian Kneer | 17,049,383 | - | 7,435,884 | 450,800 | 24,486,267 (100%) | - (0.00%) | 450,800 | Pass |
| 4. Re-election of Director – Qingtao Zeng | 17,038,383 | 11,000 | 7,435,884 | 450,800 | 24,475,267 (99.99%) | 11,000 (0.01%) | 450,800 | Pass |
| 5. Re-election of Director – Simon Mottram | 17,038,154 | 10,000 | 7,437,113 | 450,800 | 24,475,267 (99.99%) | 10,000 (0.01%) | 450,800 | Pass |
| 6. Approval of 10% Placement Facility | 17,478,383 | 10,000 | 7,435,884 | 11,800 | 24,914,267 (99.99%) | 10,000 (0.01%) | 11,800 | Pass |
| 7. Appointment of Auditor | 17,488,383 | 11,000 | 7,435,884 | 800 | 24,924,267 (99.99%) | 11,000 (0.01%) | 800 | Pass |