

RESULTS OF ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.13.2, the directors of Mont Royal Resources Limited ("Mont Royal" or the "Company")(ASX:MRZ) advise the resolutions put to shareholders at the Annual General Meeting held earlier today were carried.

The resolutions carried were:

1. 'That the Remuneration Report be adopted by Shareholders on the terms and conditions in the Explanatory Memorandum.'
2. 'That, in accordance with Article 6.3(d) and 6.3(f) of the Constitution, Listing Rule 14.4 and for all other purposes, Mr Gary Lawler, a Director who was appointed on 15 October 2018, retires and, being eligible, is elected as a Director on the terms and conditions in the Explanatory Memorandum.'
3. 'That, pursuant to and in accordance with Listing Rule 7.1A and for all other purposes, Shareholders approve the issue of Equity Securities totalling up to 10% of the issued capital of the Company at the time of issue, calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and on the terms and conditions in the Explanatory Memorandum.'
4. 'That, pursuant to and in accordance with exception 13(b) of Listing Rule 7.2 and for all other purposes, Shareholders approve the new employee incentive scheme of the Company known as the "Mont Royal Resources Limited Employee Securities Incentive Plan" (New Plan) and the issue of up to a maximum number of 6,703,595 Securities under the New Plan over a period of up to three years from the date of the Meeting, on the terms and conditions in the Explanatory Memorandum.'

CORPORATE DIRECTORY

Gary Lawler
Non-Executive Chairman

Peter Ruse
Executive Director

Michael O'Keeffe
Non-Executive Director

Shaun Menezes
Company Secretary

CONTACT DETAILS

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5. 'That, conditional on Resolution 4 being approved, for a period commencing from the date this Resolution is passed and ending upon the expiry of all Securities issued or to be issued under the "Mont Royal Resources Limited Employee Securities Incentive Plan", approval be given for all purposes including Part 2D.2 of the Corporations Act for the giving of benefits to any current or future person holding a managerial or executive office of the Company or a related body corporate in connection with that person ceasing to hold such office, on the terms and conditions in the Explanatory Memorandum.'

6. 'That, for the purposes of section 136(2) of the Corporations Act and for all other purposes, the constitution of the Company be modified by making the amendments contained in the document tabled at this Meeting and signed by the Chair for the purposes of identification, with effect from the date this resolution is passed.'

This announcement was approved for release by the Board.

ENDS.

For and on Behalf of the Board

Shaun Menezes | Company Secretary

About Mont Royal Resources

Mont Royal Resources Limited (ASX:MRZ) is an Australian company incorporated for the purpose of pursuing various mining opportunities in the resources sector, with the aim of building shareholder value by acquiring, exploring, evaluating and exploiting mineral resource project opportunities. The Company has a binding JV option agreement with Azimut Exploration Inc. (TSXV: AZM), to earn-in up to 70% of the Wapatik Gold-Copper Nickel Project. Furthermore, Mont Royal acquired 75% of Northern Lights Minerals 536 km² package located in the Upper Eastmain Greenstone belt- the projects are prospective for both precious (Gold, Silver) and base metals mineralisation (Copper, Nickel), located in James Bay area, a tier 1 mining jurisdiction of Quebec, Canada. For further information regarding Mont Royal Resources Limited, please visit the ASX platform (ASX:MRZ) or the Company's website www.montroyalres.com

Annual General Meeting – 24 November 2022

Disclosure of Proxy Votes

In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting

Resolution	Resolution type	Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
		For	Against	Proxy's discretion	Abstain / Excluded	For	Against	Abstain / Excluded	
1	Non-Binding	8,380,327 99.89%	9,000 0.11%	- 0.00%	7,625,000	9,100,327 99.90%	9,000 0.10%	7,625,000	Carried/Poll
2	Ordinary	16,005,327 100.00%	- 0.00%	- 0.00%	-	16,725,327 100.00%	- 0.00%	-	Carried/Poll
3	Special	16,005,327 99.94%	9,000 0.06%	- 0.00%	-	16,725,327 99.95%	9,000 0.05%	-	Carried/Poll
4	Ordinary	8,380,327 99.89%	9,000 0.11%	- 0.00%	7,625,000	9,100,327 99.90%	9,000 0.10%	7,625,000	Carried/Poll
5	Ordinary	8,380,327 99.89%	9,000 0.11%	- 0.00%	7,625,000	9,100,327 99.90%	9,000 0.10%	7,625,000	Carried/Poll
6	Special	16,005,327 99.94%	9,000 0.06%	- 0.00%	-	16,725,327 99.95%	9,000 0.05%	-	Carried/Poll