

24 November 2022

ASX RELEASE

Exercise Price of Options

Bulletin Resources Limited (Company) advises that in accordance with the terms and conditions of the options proposed to be issued in accordance with resolutions 6 to 9, subject to shareholder approval at the Annual General Meeting to be held on 25 November 2022, the option exercise price will be \$0.185 each.

This ASX report is authorised for release by the Board of Bulletin Resources Limited.

Yours Sincerely

Andrew Chapman Company Secretary

For further information, please contact:

Paul Poli, Chairman Phone: +61 8 9230 3585 Chairman

Paul Poli

Chief Executive Officer

Mark Csar

Non- Executive Directors

Robert Martin

Daniel Prior

Neville Bassett

Company Secretary

Andrew Chapman

Shares on Issue

292.59 million shares

Listed Options

71.56 million

Unlisted Options

1.5 million

Top Shareholders

Goldfire Enterprises 23.4% Top 20 Shareholders 45.3%

Market Capitalisation \$35.11 million @ 12.0 cents