



ASX Announcement

25th November 2022

Exercise Price of Options

Matsa Resources Limited ("Matsa" or "the Company" ASX:MAT) wishes to advise that in accordance with the terms and conditions of the options proposed to be issued in accordance with resolutions 7 to 10, subject to shareholder approval at the Annual General Meeting to be held later today, the option exercise price will be \$0.09 each. For clarity the exercise price has been calculated at 145% of \$0.06 which is the deemed vesting price condition attached to the options, based on a 10 day trading period ending yesterday, rounded up to the nearest half cent.

All other terms and conditions of the proposed options remain the same as per the Notice of Meeting.

This ASX announcement is authorised for release by the Board of Matsa Resources Limited.

Yours sincerely

Andrew Chapman
Director/Company Secretary

For further information please contact:

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CORPORATE SUMMARY

Executive Chairman

Paul Poli

Directors

Frank Sibbel

Pascal Blampain

Andrew Chapman

Shares on Issue

411.85 million

Listed Options

49.22 million @ \$0.17

Unlisted Options

59.08 million @ \$0.17 - \$0.35

Top 20 shareholders

Hold 55.38%

Share Price on 24th November 2022

4.1 cents

Market Capitalisation

A\$16. million