

RESULTS OF ANNUAL GENERAL MEETING

IperionX Limited (NASDAQ:IPX, ASX:IPX) ("IperionX" or "Company") advises that the Company's Annual General Meeting of Shareholders was held today, November 25, 2022, at 9.00am (AWST).

The resolutions voted on were in accordance with the Notice of Annual General Meeting previously advised to the Australian Securities Exchange ("ASX").

All resolutions were decided on and carried by way of a poll.

In accordance with Section 251AA of the *Corporations Act 2001* and ASX Listing Rule 3.13.2, the details of the poll and the proxies received in respect of each resolution are set out in the attached summary.

About IperionX

IperionX's mission is to be the leading developer of low-carbon, sustainable, critical material supply chains focused on advanced industries including space, aerospace, electric vehicles and 3D printing. IperionX's titanium technologies have the potential to produce titanium products which are sustainable, 100% recyclable, low-carbon intensity and at product qualities which exceed current industry standards. The Company also holds a 100% interest in the Titan Project, located in Tennessee, U.S., which is rich in rare earth minerals.

This announcement has been authorized for release by the Company Secretary, Mr. Gregory Swan.

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Forward Looking Statements

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance, and achievements to differ materially from any future results, performance, or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company's control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements, or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

IperionX Limited Annual General Meeting November 25, 2022

Resolution	Number of Proxy Votes				Number of Votes cast on the Poll			
	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain	Result
Remuneration Report	44,777,155	10,152,250	-	20,251,130	44,907,155 (81.56%)	10,152,250 (18.44%)	15,321,963	Carried on vote by poll
Re-election of Mr Vaughn Taylor as Director	74,998,384	103,851	-	78,300	75,128,384 (99.86%)	103,851 (0.14%)	78,300	Carried on vote by poll
Issue of Options to Non-Executive Director Ms Lorraine Martin	75,037,622	61,663	-	81,250	75,167,622 (99.92%)	61,663 (0.08%)	81,250	Carried on vote by poll
Issue of Options to Non-Executive Director Mr Vaughn Taylor	75,037,672	61,613	-	81,250	75,167,672 (99.92%)	61,613 (0.08%)	81,250	Carried on vote by poll
Issue of Options to Non-Executive Director Ms Melissa Waller	74,972,105	61,513	-	146,917	75,102,105 (99.92%)	61,513 (0.08%)	146,917	Carried on vote by poll
6. Issue of Options to Non-Executive Director Ms Beverly Wyse	75,037,622	62,513	-	80,400	75,167,622 (99.92%)	62,513 (0.08%)	80,400	Carried on vote by poll
7. Issue of RSUs to Non-Executive Director Ms Lorraine Martin	75,037,972	61,513	-	81,050	75,167,972 (99.92%)	61,513 (0.08%)	81,050	Carried on vote by poll
Issue of RSUs to Non-Executive Director Mr Vaughn Taylor	75,034,872	64,613	-	81,050	75,164,872 (99.91%)	64,613 (0.09%)	81,050	Carried on vote by poll
Issue of RSUs to Non-Executive Director Ms Melissa Waller	74,968,155	64,513	-	147,867	75,098,155 (99.91%)	64,513 (0.09%)	147,867	Carried on vote by poll
Issue of RSUs to Non-Executive Director Ms Beverly Wyse	75,034,972	64,513	-	81,050	75,164,972 (99.91%)	64,513 (0.09%)	81,050	Carried on vote by poll
11. Approval of 10% Placement Facility	75,043,245	21,070	-	116,220	75,173,245 (99.97%)	21,070 (0.03%)	116,220	Carried on vote by poll
12. Spill Resolution (Conditional Resolution)	Resolution 12 was not put to the meeting because it was conditional on 25% or more of the votes being cast against Resolution 1							