

Grant of Unlisted Options

Elevate Uranium Limited (“Elevate Uranium”, or the “Company”) (ASX:EL8) (OTCQX: ELVUF) advises that following shareholder approval received on 24 November 2022, it has today granted 5,850,000 unquoted options exercisable at \$0.64 per option, expiring on 24 November 2026. Two thirds of the options vest immediately and one third vest on 31 December 2023.

An Appendix 3G will follow this announcement.

Authorisation

Authorised for release by the Company Secretary.

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