

COMET RESOURCES LIMITED
ACN 060 628 202
SUPPLEMENTARY PROSPECTUS

1. IMPORTANT INFORMATION

This is a supplementary prospectus (**Supplementary Prospectus**) which supplements the prospectus dated 19 October 2022 (**Prospectus**) issued by Comet Resources Limited (ACN 060 628 202) (**Company**).

This Supplementary Prospectus is dated 25 November 2022 was lodged with the ASIC on that date. The ASIC, the ASX and their respective officers take no responsibility for the contents of this Supplementary Prospectus.

This Supplementary Prospectus should be read together with the Prospectus. Other than as set out below, all details in relation to the Prospectus remain unchanged. Terms and abbreviations defined in the Prospectus have the same meaning in this Supplementary Prospectus. If there is a conflict between the Prospectus and this Supplementary Prospectus, this Supplementary Prospectus will prevail.

This Supplementary Prospectus will be issued with the Prospectus as an electronic prospectus, copies of which can be downloaded from the website of the Company at www.cometres.com.au.

This is an important document and should be read in its entirety. If you do not understand it, you should consult your professional advisers without delay.

2. PURPOSE OF THIS DOCUMENT

The purpose of this Supplementary Prospectus is to provide investors with information in relation to the appointment of Mr Sonu Cheema as an additional Director of the Company to satisfy section 201A(2) of the *Corporations Act 2001* (Cth).

The Company does not consider the information contained in this Supplementary Prospectus to be materially adverse to investors.

3. CONSEQUENTIAL UPDATES TO THE PROSPECTUS

3.1 Update to Corporate Directory

The Corporate Directory of the Prospectus is amended to include the following under "Current Directors":

Mr Sonu Cheema
Non-Executive Director

3.2 Update to Section E of the Investment Overview

Section E of the Investment Overview Section "Who are the Directors?" of the Prospectus is deleted and replaced with the following:

The Board currently and after the Proposed Acquisition will consist of:

(a) Matthew O'Kane – Managing Director;

- (b) Hamish Halliday – Non-executive Director;
- (c) Alex Molyneux – Non-executive Director; and
- (d) Sonu Cheema – Non-executive Director.

The profiles of each of the Directors are set out in Section 7.1.

3.3 Update to Section 5.3 “Board and management”

Section 5.3 of the Prospectus is deleted and replaced with the following:

The Board currently, and after the Proposed Acquisition, will consist of:

- (a) Matthew O’Kane – Managing Director;
- (b) Hamish Halliday – Non-executive Director;
- (c) Alex Molyneux – Non-executive Director; and
- (d) Sonu Cheema – Non-executive Director.

The profiles of each of the Directors are set out in Section 7.1.

3.4 Update to Section 7.1 “Directors and key personnel”

Section 7.1 of the Prospectus is amended to include the following:

- (a) **Mr Sonu Cheema** – Non-Executive Director

Mr Sonu Cheema is a director at Cicero Group Pty Ltd with over 10 years’ experience working with public and private companies in Australia and abroad. Mr Cheema has implemented and overseen the completion and preparation of statutory financial reports, investor relations, initial public offers, reverse takeovers, management of capital raising activities and auditor liaison. He is currently a non-executive director and company secretary for Avira Resources Limited (ASX:AVW) & Austin Metals Limited (ASX:AYT) and serves as company secretary for eMetals Limited (ASX:EMT), Yojee Limited (ASX:YOJ), Technology Metals Australia Limited (ASX:TMT), Prominence Energy Ltd (ASX:PRM) and Comet Resources Limited (ASX:CRL).

The Board considers that Mr Sonu is an independent Director.

3.5 Update to Section 7.2 “Disclosure of Interests”

The tables at Section 7.2 of the Prospectus are amended to include the following rows:

Remuneration

Director	Remuneration for the year ending 30 June 2023	Remuneration for year ended 30 June 2022
Sonu Cheema	\$24,000	Nil

Interests in securities

As of the date of this prospectus

Director	Shares	Options	Percentage (%) (Undiluted)	Percentage (%) (Fully Diluted)
Sonu Cheema	Nil	Nil	Nil	Nil

Post-completion of the Proposed Acquisition and the Offers

Director	Shares	Options	Percentage (%) (Undiluted)	Percentage (%) (Fully Diluted)
Sonu Cheema ⁴	Nil	Nil	Nil	Nil

3.6 Update to Section 8.3.2 “Non-Executive director appointments”

Section 8.3.2 of the Prospectus is amended to include the following:

Mr Sonu Cheema has entered into an appointment letter with the Company to act in the capacity of non-executive Director.

4. CONSENTS

The Company confirms that as at the date of this Supplementary Prospectus, each of the parties that have been named as having consented to being named in the Prospectus have not withdrawn that consent.

5. DIRECTORS' AUTHORISATION

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with Section 720 of the Corporations Act, each Director has consented to the lodgement of this Supplementary Prospectus with the ASIC.



Matthew O'Kane
Managing Director
For and on behalf of
COMET RESOURCES LIMITED