

## Clarification on PARKD R&D MoU with BlueScope Steel Limited t/a Fielders

**PARKD Ltd (“PARKD” or the “Company”) (ASX:PKD)** makes the following clarification with respect to the Memorandum of Understanding (MOU) with Fielders.

The Company advises that under the MoU

- each party is responsible for its individual costs in relation to the Research and Development (R&D) works.
- there is no minimum spend or guaranteed manufacturing and supply agreements as the works are on a “best endeavours basis”.

No other financial commitment has been made under the terms of the MoU.

This announcement has been approved for release by the Board of Directors.

### [ENDS]

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### ABOUT PARKD LTD

PARKD has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements of up to 6 levels including ground level. The PARKD Car Park System is prefabricated offsite with the potential to reduce construction time, cost and site disruption when compared to traditional construction methods.