



Sacgasco Limited

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Announcement to ASX

28 November 2022

COMMENCEMENT OF CADLAO SITE SURVEY

- Geophysical Site Survey commenced over Cadlao oil Field in SC 6B
- Survey areas cover drilling sites and locations for EWT oil offtake vessels
- Two high graded drilling locations to be surveyed over the Nandino Prospect SC 54

Sacgasco Limited (ASX: SGC) (“SGC”, “Sacgasco” or “the Company”) is pleased to announce that **Nido Petroleum Philippines Pty Ltd (“Nido”)**, its wholly owned subsidiary as Operator of Service Contract 6B (“SC 6B”) and as technical operator of Service Contract 54 (“SC 54”), has commenced field survey work using the Cassandra VI survey vessel from Hurricane Geo Inspection Survey Sdn Bhd (“HGIS”) to conduct geophysical site surveys in preparation for drilling the Cadlao Oil Field in SC 6B and the Nandino Prospect in SC 54 both in the North West Palawan Basin, offshore Philippines.



Cassandra VI Geophysical Survey Vessel

Details	Specifications
LOA	53.80 m
Beam	13.80 m
Total Berth	38 including crew compliment
Port of Registry	Kuching, Malaysia
Flag	Malaysia
Class	America Bureau of Shipping (ABS)

The site survey operations commenced at Cadlao on 26 November 2022 and will be completed to Noble Denton Technical Policy Board requirements in order to assess the seafloor and near seabed conditions in preparation for drilling. This includes a bathymetry survey, seabed survey analysis, sub-bottom profiling and other geophysical data acquisition and interpretation.

Sacgasco's Managing Director, Gary Jeffery, commented on the operations:

"It is very pleasing to commence another critical operation in the preparations for drilling offshore Palawan in early 2023.

Following the Cadlao survey the vessel will proceed to the Nandino Prospect area to conduct similar surveying."

Further updates will be provided as Nido / Sacgasco progress on the development and exploration of their oil and gas assets.

For and on behalf of the Board of Sacgasco Limited.

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About Sacgasco Limited (ASX: SGC)

Sacgasco Limited (ASX: SGC) is an Australian-based energy company focused on under-explored, recently over-looked, world class oil and gas opportunities near under-supplied markets. Sacgasco's Natural Gas activities include Hydrogen and Helium.

The Company is currently focussed on conventional oil and gas exploration and production in the Sacramento Basin in California, Alberta Province in Canada and offshore The Philippines.

Sacgasco has an extensive portfolio of natural gas and oil producing wells as well as prospects and discoveries at various exploration and appraisal stages. The Company is targeting supply to the local Californian and Canadian oil and gas markets and the burgeoning Asian market.

Sacgasco is in the process of acquiring additional undervalued oil and gas producing and exploration assets.

www.sacgasco.com

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