

ELMORE LTD

ASX: ELE

"Unlocking Value by Providing  
Bespoke Equipment and  
Technical Expertise to the  
Mining Sector"

## BOARD/MANAGEMENT

Mr David Mendelawitz  
MANAGING DIRECTOR

Dr Nik Senapati  
NON-EXECUTIVE DIRECTOR

Mr Tim Webster  
NON-EXECUTIVE DIRECTOR

Mr Andy Haslam  
NON-EXECUTIVE DIRECTOR

Sean Henbury  
COMPANY SECRETARY

OFFICE  
Suite 4  
66 Belgravia Street  
BELMONT WA 6104

CONTACT DETAILS  
+61 (8) 6323 2310  
info@elmoreltd.com.au  
www.elmoreltd.com.au

28 November 2022

Raj Logarajah  
Adviser, Listings Compliance (Perth)  
ASX Limited  
Level 40, Central Park  
152-158 St George's Terrace  
PERTH WA 6000

By email: [ListingsCompliancePerth@asx.com.au](mailto:ListingsCompliancePerth@asx.com.au)

## ELMORE LIMITED ('ELE'): PRICE – QUERY REFERENCE: 64855

In reference to your letter dated 28 November 2022, Elmore Limited ("Elmore")("ASX:ELE") provides the following information in relation to:

- A. The change in the price of ELE's securities from a low of \$0.0175 on 24 November 2022 to a high of \$0.029 today, and
- B. The significant increase in the volume of ELE's securities traded today.

### 1. Is ELE aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

The Company is not aware of any material information that is required to, though has not yet been, announced to the ASX which may explain the increase in trading of the securities of Elmore Limited ("ELE" or "Company").

In the September, 2022 Quarterly Activities Statement the Company Stated:  
***"Following the completion of the quarter, the Vendor Finance package was re-negotiated to substantially reduce the interest payment burden during the refinance process. The negotiated outcome is currently being drafted into documents that reflect these changes and will be announced if and when they are finalised and executed by both parties."***



As far as the Company is concerned, this is the only potentially material information that has not yet been disclosed, because the changes, whilst very advanced in preparation, are not yet in a final agreed form.

To the best of the Company's knowledge, the Company has only disclosed the material terms of these changes to relevant parties under written or implied Confidentiality Agreements.

The Company has been recently promoting the Company via Investor Presentations. It is likely that these activities increased sentiment in the Company, along with the recent increase in the Iron Ore Price.

2. N/A

**3. If the answer to question 1 is "no", is there any other explanation that ELE may have for the recent trading in its securities?**

The Company is not aware of any other explanation for the share price increase.

**4. Please confirm that ELE is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

The Company confirms that it is in compliance with the Listing Rules and in particular Listing Rule 3.1.

**5. Please confirm that ELE's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ELE with delegated authority from the board to respond to ASX on disclosure matters.**

The Company's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy.

Yours faithfully,



**Sean Henbury**  
Company Secretary



28 November 2022

Reference: 64855

Mr Sean Henbury  
Company Secretary  
Elmore Limited

By email: SeanH@armada.com.au

Dear Mr Henbury

**Elmore Limited ('ELE'): Price - Query**

ASX refers to the following:

- A. The change in the price of ELE's securities from a low of \$0.0175 on 24 November 2022 to a high of \$0.029 today.
- B. The significant increase in the volume of ELE's securities traded today.

**Request for information**

In light of this, ASX asks ELE to respond separately to each of the following questions and requests for information:

- 1. Is ELE aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
  - (a) Is ELE relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ELE's securities would suggest to ASX that such information may have ceased to be confidential and therefore ELE may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that ELE may have for the recent trading in its securities?
- 4. Please confirm that ELE is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that ELE's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ELE with delegated authority from the board to respond to ASX on disclosure matters.

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### When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **10:30 AM AWST Monday, 28 November 2022**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, ELE's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require ELE to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in ELE's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in ELE's securities under Listing Rule 17.3.

### Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to ELE's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that ELE's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

### Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

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Regards

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**Raj Logarajah**  
Adviser, Listings Compliance (Perth)