



Announcement Summary

Entity name

LEPIDICO LTD

Date of this announcement

Monday November 28, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|--|---|-------------------|
| New class - code to be confirmed | Unlisted Options @2.6c expiry 28/11/25 | 109,500,000 | 28/11/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LEPIDICO LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

99008894442

1.3 ASX issuer code

LPD

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options @2.6c expiry 28/11/25

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

28/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP | Name of registered holder | Number of +securities |
|--------------------|---|------------------------------|
| Julian (Joe) Walsh | Julian Walsh | 15,000,000 |
| Gary Johnson | Gary Johnson | 7,500,000 |
| Mark Rodda | Sodelu Pty Ltd <Sodelu AC> | 7,500,000 |
| Cynthia Thomas | C.P. Thomas Trust 2014 | 7,500,000 |
| Shontel Norgate | Shontel Norgate | 10,000,000 |
| Tom Dukovcic | Tom Dukovcic | 10,000,000 |
| Benedict Uris | Benedicta Uris | 10,000,000 |
| Timo Ipangelwa | Timo Ipangelwwa | 10,000,000 |
| Hans Daniels | Hans Daniels | 10,000,000 |
| David Hall | DA Hall and SK Hall <the Hall Family A/c> | 10,000,000 |
| Alex Neuling | Pinvestment Pty Ltd <Neuling Family ac> | 4,000,000 |



Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02583611-6A1115944?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

| +Security currency | Exercise price | Expiry date |
|-------------------------|----------------|-------------|
| AUD - Australian Dollar | AUD 0.02600000 | 28/11/2025 |

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

LPD FULLY PAID ORDINARY SHARES

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02583611-6A1115944?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

A total of 109.5M unlisted options have been issued. 72M were issued to persons other than Directors of the entity under LR7.1 exception 13. 37.5M were issued to Directors (or their associates) with specific approval under Chapter 10 and hence are issued under exception 14 of LR 7.1.

Issue details

Number of +securities

109,500,000



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| LPD : ORDINARY FULLY PAID | 7,637,771,223 |
| LPDO : OPTION EXPIRING 04-NOV-2024 | 527,778,131 |
| LPDOD : OPTION EXPIRING 18-JUN-2023 | 478,572,823 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| LPDAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 24,057,000 |
| LPDAE : OPTION EXPIRING 19-NOV-2023 EX \$0.012 | 67,500,000 |
| LPDAL : OPTION EXPIRING 18-NOV-2024 EX \$0.072 | 37,500,000 |
| LPDAN : INCENTIVE OPTION EXPIRING 18-NOV-2024 EX \$0.072 | 30,000,000 |
| New class - code to be confirmed : Unlisted Options @2.6c expiry 28/11/25 | 109,500,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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