

ASX RELEASE

28 November 2022

Results of Annual General Meeting

Toro Energy Limited (ASX:TOE) (**Toro** or the **Company**) wishes to advise the outcome of resolutions put to Shareholders at its Annual General Meeting (**AGM**) held earlier today.

All resolutions put to Shareholders at the AGM were duly passed by a poll conducted at the meeting.

In accordance with Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001* (Cth), the Company provides the results of the AGM voting in the attached summary.

This announcement was authorised for issue by the board of Toro Energy Limited.

Katherine Garvey
Legal Counsel and Company Secretary, Toro Energy Limited.
60 Havelock Street, West Perth WA 6005

FURTHER INFORMATION:

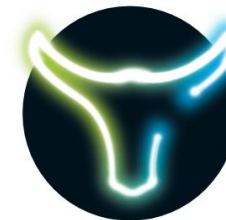
Richard Homsany	Toro Energy	08 9214 2100
Katherine Garvey	Toro Energy	08 9214 2100

TORO ENERGY LIMITED

ABN 48 117 127 590

Meeting Date: Monday, November 28, 2022

Meeting Time: 2.45 PM WST



Resolution	Valid Proxy Appointment				Votes Cast on Poll			
	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain	Result
1 - ADOPTION OF THE REMUNERATION REPORT (NON-BINDING)	1,173,500,743	75,926,492	10,619,985	5,564,515	1,578,239,240 (95.41 %)	75,926,492 (4.59 %)	5,576,390	Carried
2 - RE-ELECTION OF DIRECTOR MICHEL MARIER	1,193,131,769	50,582,053	7,565,482	14,832,431	1,594,815,763 (96.93 %)	50,582,053 (3.07 %)	14,844,306	Carried
3 - APPROVAL OF 10% PLACEMENT CAPACITY	1,185,444,604	71,022,083	7,540,151	2,104,897	1,587,103,267 (95.72 %)	71,022,083 (4.28 %)	2,116,772	Carried
4 - REPLACEMENT OF CONSTITUTION	1,149,748,487	57,815,445	20,582,802	37,965,001	1,564,449,801 (96.44 %)	57,815,445 (3.56 %)	37,976,876	Carried
5 - APPROVAL OF TORO ENERGY LTD SECURITIES INCENTIVE PLAN (2022)	928,627,042	324,263,542	11,238,668	1,482,483	1,333,984,222 (80.45 %)	324,263,542 (19.55 %)	1,494,358	Carried
6 - APPROVAL OF POTENTIAL TERMINATION BENEFITS UNDER TORO ENERGY LTD SECURITIES INCENTIVE PLAN (2022)	932,654,800	309,432,766	20,681,152	2,843,017	1,347,454,464 (81.32 %)	309,432,765 (18.68 %)	2,854,892	Carried
7 - APPROVAL OF ISSUE OF PERFORMANCE RIGHTS TO DIRECTOR MR RICHARD HOMSAHY	932,907,565	322,400,489	7,689,781	2,613,900	1,334,715,858 (80.54 %)	322,400,489 (19.46 %)	2,625,775	Carried
8 - APPROVAL OF ISSUE OF PERFORMANCE RIGHTS TO DIRECTOR MR RICHARD PATRICIO	911,976,925	343,453,129	7,697,781	2,983,900	1,313,793,218 (79.28 %)	343,453,129 (20.72 %)	2,995,775	Carried
9 - APPROVAL OF ISSUE OF PERFORMANCE RIGHTS TO DIRECTOR MR MICHEL MARIER	912,036,925	343,421,462	8,169,448	2,483,900	1,314,324,885 (79.28 %)	343,421,462 (20.72 %)	2,495,775	Carried
10 - APPROVAL OF ISSUE OF SHARES - EQUITY CAPITAL RAISING	1,184,898,138	49,319,663	29,771,781	2,122,153	1,608,788,431 (97.03 %)	49,319,663 (2.97 %)	2,134,028	Carried