ASX Announcement



Disposal of Non Core Investment for AUD2.0m

Highlights

- Artemis Resources has sold 100% of its equity investment in AIM-listed Alien Metals (AIM:UFO) for approximately GBP1.15m (~AUD2.0m) of gross cash proceeds.
- Cash raised from the proceeds will be used to fund exploration activities at the Paterson and Carlow Au-Cu Projects, and for general working capital purposes
- Cash in bank as of 28 November, including the above sale proceeds from recent investment disposals, is approximately AUD 2.3m.

About Artemis Resources

Artemis Resources (ASX/AIM: ARV; FRA: ATY; US: ARTTF) is a Perth-based exploration and development company, led by an experienced team that has a singular focus on delivering shareholder value from its Pilbara gold projects - the Greater Carlow Project in the West Pilbara and the Paterson Central exploration project in the East Pilbara.

For more information, please visit www.artemisresources.com.au

This announcement was approved for release by the Board

For further information contact:

Artemis Resources Limited

Mark Potter Mark.Potter@artemisresources.com.au

or via Camarco

WH Ireland Limited (Nominated Adviser)

Antonio Bossi / Megan Liddell (Corporate Tel: +44 20 7220 1666

Finance)

Cenkos Securities (Broker)

Neil McDonald / Adam Rae / Pearl Kellie Tel: +44 20 7894 7000 Tel: +44 20 7894 7000

(Corporate Finance)

Leif Powis (Corporate Broking)

Camarco (Financial PR)

Gordon Poole / Emily Hall / Rebecca Email: artemis@camarco.co.uk

Waterworth

