

## Non-Renounceable Rights Issue – Further Extension of Closing Date – Updated Timetable

Mineral Commodities Ltd (ASX: MRC) refers to its partially underwritten non-renounceable pro-rata rights issue of one (1) new fully paid Share (**New Share**) for every three (3) Shares held by eligible shareholders at an issue price of \$0.075 (7.5 cents) per New Share, as announced on 7 October 2022.

The Company refers to the Takeovers Panel Media Release and Declaration of Unacceptable Circumstances and Undertakings dated 28 November 2022 (as announced on the Company's ASX platform) and wishes to advise that the closing date of the Offer has been extended from Friday, 2 December 2022 until Friday, 9 December 2022. This extension of the closing date is in anticipation of a further extension as a result of the Company's undertaking not to close the Offer until at least 14 days after a Supplementary Offer Document and Chairman's Letter (together, the **Supplementary Offer Document**) have been sent to MRC shareholders.

The Company will provide further updates with respect to the extended closing date of the Offer in due course, pending the finalisation of a dispatch date of the Supplementary Offer Document.

The Offer timetable has been revised as follows:

Event	Date**
Last day to extend the Closing Date*	Tuesday, 6 December 2022
Closing Date as at 5:00pm (WST)*	Friday, 9 December 2022
Shares quoted on a deferred settlement basis	Monday, 12 December 2022
ASX and Underwriters notified of under subscriptions	Wednesday, 14 December 2022
Issue date/Shares entered into Shareholders' security holdings and lodgement of Appendix 2A with ASX	Friday, 16 December 2022 (before noon Sydney Time)
Quotation of Shares issued under the Offer	Monday, 19 December 2022

*\*The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Shares are expected to commence trading on ASX may vary.*

Further details of the Offer, including details on how to accept the Offer and key risks associated with an investment in the Company are set out in the Offer Document. Applications for new Shares and Options under the Offer may only be made by completing the Entitlement and Acceptance Form which accompanies the Offer Document. Shareholders eligible to

participate in the Offer should read the Offer Document carefully and consult their professional advisers as necessary.

**ENDS**

**Issued by Mineral Commodities Ltd ACN 008 478 653 [www.mineralcommodities.com](http://www.mineralcommodities.com)**  
**Authorised by the CEO and Company Secretary, Mineral Commodities Ltd**

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**About Mineral Commodities Ltd:**

Mineral Commodities Ltd (ASX: MRC) is a global mining and development company with a primary focus on the development of high-grade mineral deposits within the industrial and critical minerals sectors.

The Company is a leading producer of zircon, rutile, garnet, and ilmenite concentrates through its Tormin Mineral Sands Operation, located on the Western Cape of South Africa.

The Company owns and operates the Skaland Graphite Operation in Norway, the world's highest-grade operating flake graphite mine and is the only producer in Europe.

The planned development of the Munglinup Graphite Project, located in Western Australia, builds on the Skaland acquisition and is a further step toward an integrated, downstream value-adding strategy which ultimately aims to produce graphitic anode products and capitalise on the fast-growing demand for sustainably manufactured Lithium-Ion Batteries.

In April 2022, the Company released its Five-Year Strategic Plan 2022-2026<sup>1</sup> to delineate and implement its aspiration to become a leading vertically integrated diversified producer of graphitic anode materials and value added mineral products with a commitment to operate with a focus on the Environment, Sustainability and Governance.

<sup>1</sup> Refer ASX Announcement entitled '[MRC Unveils Five Year Strategic Plan 2022-2026](#)', dated 29 April 2022.