

RETIREMENT OF NON-EXECUTIVE DIRECTOR

Hot Chili Limited (ASX:HCH) (TSXV:HCH) (OTCQX:HHLKF) ("Hot Chili" or the "Company") announces the retirement of Mr George Randall Nickson as director of the Company effective 29 November 2022.

Mr Nickson has given notice of his retirement as a director effective 29 November 2022. He will also retire from his positions as Chair of the Remuneration Committee and member of the Audit & Risk, ESG and Nomination Committees. Mr Nickson has served on the Hot Chili Board since 2017 and has provided measured insight and the benefit of his extensive experience during his period of service.

The Company would like to thank Mr Nickson for his valuable contribution and dedicated service to Hot Chili and wishes him all the best in his future endeavours.

Non-executive Chairman Dr Nicole Adshead-Bell commented *"We would like to express our thanks and appreciation to Randall for his commitment and guidance to the Company. On behalf of the Board of Directors, management team and our shareholders I thank him for his support and wish him every success."*

This retirement provides the Company with an opportunity for Board renewal and Hot Chili will seek to identify and appoint a suitable replacement independent director to ensure the Board has the appropriate levels of skills and experience, suitable for the Company as it pursues its long term growth strategy and the development of the large scale Costa Fuego Project.

An Appendix 3Z follows.

This announcement is authorised by the Board for release to ASX.

For more information please contact:

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or visit Hot Chili's website at www.hotchili.net.au

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Hot Chili Limited
ABN	91 130 955 725

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	George Randall Nickson
Date of last notice	17 August 2017
Date that director ceased to be director	29 November 2022

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Nil	

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.