



Announcement Summary

Entity name

NORFOLK METALS LIMITED

Date of this announcement

Tuesday November 29, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted Director Option	990,000	29/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NORFOLK METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

652438385

1.3 ASX issuer code

NFL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

29/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Refer to ASX announcement "Notice of Annual General Meeting" dated 26 October 2022.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unquoted Director Option

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

29/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20221026/pdf/45gslmnn9g5wst.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.30000000

Expiry date

29/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

1 Ordinary Share issued for every 1 Unquoted Director Option converted.

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Options were subject to shareholder approval obtained at the recent AGM.

Issue details

Number of +securities

990,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Issued as part of directors remuneration.

Purpose of the issue

Other

Additional Details

Issued as part of directors remuneration.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
NFL : ORDINARY FULLY PAID	29,824,996

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NFLAB : ORDINARY FULLY PAID RESTRICTED	500,000
NFLAC : ORDINARY FULLY PAID RESTRICTED	2,675,004
NFLAD : OPTION EXPIRING 10-OCT-2026 EX \$0.25	2,150,000
NFLAE : OPTION EXPIRING 10-OCT-2026 RESTRICTED	750,000
NFLAF : OPTION EXPIRING 18-NOV-2026 RESTRICTED	2,500,000
NFLAG : OPTION EXPIRING 14-MAR-2027 RESTRICTED	3,100,000
NFLAH : PERFORMANCE RIGHTS RESTRICTED	1,400,000
New class - code to be confirmed : Unquoted Director Option	990,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

24/11/2022