



ASX Announcement

ASX:MTM

29 November 2022

RESULTS OF ENTITLEMENT OFFER

Mt Monger Resources Limited (ASX:MTM) (**Mt Monger** or the **Company**) is pleased to announce that the 3 for 7 pro rata non-renounceable share entitlement offer announced on 1 November 2022 (**Entitlement Offer**) closed on 23 November 2022.

The Entitlement Offer was strongly supported by eligible shareholders, who applied for 10,744,758 new fully paid ordinary shares (**New Shares**), raising approximately \$1,074,000 (before costs), pursuant to their entitlements. This represents a 55% take up rate of entitlements by eligible shareholders. For each New Share applied for, shareholders will also be issued with a free attaching quoted option (Options).

The offer was fully underwritten by Lazarus Corporate Finance Pty Ltd (**Lazarus**) who will place the shortfall of 8,769,430 shares and associated quoted options (**Shortfall Securities**) in accordance with the timetable in the Entitlement Offer prospectus.

The New Shares and Options will be issued under the Entitlement Offer on 30 November 2022. The New Shares will rank equally with existing ordinary shares on issue. Each quoted Option will be in the same class as the company's existing Quoted Options (MTMO).

Commenting on the results of the Entitlement Offer, Managing Director, Lachlan Reynolds said:

"We are pleased with the results of the Entitlement Offer and thank Shareholders for their support of the Company as it looks to progress its current rare earth element focused exploration program at the East Laverton and Ravensthorpe project areas.

We thank Lazarus for their ongoing support of the Company and we look forward to welcoming their clients to the register from placement of the Shortfall Securities."

This announcement has been authorised for release by the Board of Directors.

For further information, please contact:

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