

Talga and ACC graphite anode offtake update

Talga Group Ltd (“**Talga**” or “**the Company**”)(**ASX:TLG**) provides an update on the progress of its offtake agreement with European battery maker Automotive Cells Company SE (“**ACC**”) regarding supply of graphite anode from Talga’s Vittangi Anode Project in Sweden.

The parties continue to use commercially reasonable efforts and are now at advanced stages of negotiations and completion of legally binding documentation, which is in accordance with the commercial terms contained in the non-binding Offtake Term Sheet (ASX:TLG 27 September 2022).

Talga and ACC expect to finalise negotiations and definitive documentation shortly, noting there can be no guarantee the documentation will be finalised, and the Company will provide an update to the market accordingly.

Authorised for release by the Board of Directors of Talga Group Ltd.

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About Talga

Talga Group Ltd (ASX:TLG) is building a European battery and advanced materials supply chain, to offer products critical to its customers' innovation and the shift towards a more sustainable world. Vertical integration, including ownership of high-grade Swedish graphite projects, provides security of supply and creates long-lasting value for stakeholders. Website: www.talgagroup.com

About ACC

Automotive Cells Company (ACC) is backed by Saft-TotalEnergies, Stellantis and Mercedes-Benz. ACC's purpose is to develop and produce battery cells and modules for electric vehicles with a focus on safety, performance, and competitiveness, while ensuring the highest level of quality and the lowest carbon footprint. For further enquiries, please reach out to Matthieu Hubert, General Secretary, matthieu.hubert@acc-emotion.com. Website: www.acc-emotion.com

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