

CLEANSING NOTICE

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 (CTH)

This notice is given by Kinetiko Energy Ltd (ASX:KKO) ("**Kinetiko**" or "**Company**") under section 708A(5)(e) of the *Corporations Act 2001* (Cth) ("**Corporations Act**").

The Company today issued 19,120,000 new fully paid ordinary shares ("**New Shares**") at an issue price of \$0.09 per New Share to a professional and sophisticated investor in relation to the placement, as announced on 10 October 2022 ("**Placement**"). The New Shares were issued within the Company's placement capacity pursuant to ASX Listing Rule 7.1A.

The Corporations Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the shares under the Placement will fall within the exemption in section 708A(5)(e) of the Corporations Act. As such, the Company confirms that the Placement is being made without a disclosure document.

Pursuant to section 708A(5)(e) of the Corporations Act, the Company provides the following information:

1. the New Shares are being issued without disclosure to investors under part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Corporations Act;
3. as at the date of this notice, the Company has complied with:
 - (a) the provisions of chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 of the Corporations Act; and
4. as at the date of this notice, there is no information that is 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) to be disclosed under section 708A(6)(e) of the Corporations Act.

This announcement is authorised for release to the market by the Board of Directors of Kinetiko Energy Limited.

For more information visit: www.kinetiko.com.au or contact,

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About Kinetiko Energy and Afro Energy

Kinetiko Energy is an Australian gas explorer focused on advanced shallow conventional gas and coal bed methane (CBM) opportunities in rapidly developing markets in Southern Africa. South Africa has extensive gassy coal basins, widespread energy infrastructure and growing gas demand. The Company has a 4.9Tcf contingent resources and large potential exploration area, of which approximately 7000km² is granted and being explored.

The Company's vision is to continue to explore, develop, and commercialise gas production.

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