

Announcement Summary

Entity name

BRIGHTSTAR RESOURCES LIMITED

Date of this announcement

Wednesday November 30, 2022

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options (Zero Exercise Price Options)	8,000,000	30/11/2022
New class - code to be confirmed	Unlisted Options (Zero Exercise Price Options)	2,000,000	30/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BRIGHTSTAR RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

100727491

1.3 ASX issuer code

BTR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

30/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options (Zero Exercise Price Options)

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

30/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

William Hobba

Name of registered holder

Sandra Wheeler

Number of +securities

8,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to 2022 Notice of Annual General Meeting and Explanatory Memorandum

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02589821-6A1118610?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

30/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

One fully paid ordinary share (ASX: BTR)



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to 2022 Notice of Annual General Meeting and Explanatory Memorandum

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02589821-6A1118610?access_token=8.3ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Options will vest upon Mr William Hobba serving 12 months, from the date of issue, of continual service with the Company either as a Director, Consultant or Employee.

Issue details

Number of +securities

8,000,000

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options (Zero Exercise Price Options)

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

30/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Name of registered holder

Number of +securities

William Hobba

Sandra Wheeler

2,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being

**issued.**

Refer to 2022 Notice of Annual General Meeting and Explanatory Memorandum

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02589821-6A1118610?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

30/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

One fully paid ordinary share (ASX: BTR)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to 2022 Notice of Annual General Meeting and Explanatory Memorandum

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02589821-6A1118610?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Options will vest upon Mr William Hobba serving 24 months, from the date of issue, of continual service with the Company either as a Director, Consultant or Employee.

Issue details

Number of +securities

2,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BTR : ORDINARY FULLY PAID	720,497,596

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BTRAP : OPTION EXPIRING 09-APR-2023 EX 1C	15,000,000
BTRAQ : OPTION EXPIRING 22-JUN-2024 EX \$0.045	5,000,000
BTRAD : OPTION EXPIRING 31-DEC-2023 EX \$0.10	4,000,000
BTRAB : OPTION EXPIRING 31-DEC-2023 EX \$0.06	4,000,000
BTRAC : OPTION EXPIRING 31-DEC-2023 EX \$0.08	4,000,000
BTRAF : OPTION EXPIRING 01-DEC-2024 EX \$0.05	2,200,000
BTRAE : OPTION EXPIRING 12-FEB-2024 EX \$0.10	1,000,000
BTRAG : OPTION EXPIRING 31-DEC-2024 EX \$0.05	20,000,000
New class - code to be confirmed : Unlisted Options (Zero Exercise Price Options)	8,000,000
New class - code to be confirmed : Unlisted Options (Zero Exercise Price Options)	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13