



Announcement Summary

Entity name
ALLEGIANCE COAL LIMITED

Date of this announcement
Wednesday November 30, 2022

The +securities the subject of this notification are:
☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options over ordinary shares	17,552,273	30/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ALLEGIANCE COAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

47149490353

1.3 ASX issuer code

AHQ

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

30/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Broker options of 3% of the Entitlement Offer Proceeds approved at the AGM held on 25 November 2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Options over ordinary shares

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

30/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Notice of AGM dated 25 November 2022 <https://www.allegiancecoal.com.au/site/investor-information/ASX-Announcements>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.06250000

Expiry date

30/11/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ASX : AHQ

Any other information the entity wishes to provide about the +securities the subject of this notification

Broker options of 3% of the total Proceeds raised pursuant to the Entitlement Offer. Each Option will be exercisable into one ordinary share in the Company at a price per share equal to A\$0.0625 and exercisable for a period of three years from issue

Please provide any further information needed to understand the circumstances in which you are notifying the



issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Covered by disclosure on Appendix 3B issued on 5 October 2022 and in the Entitlement Offer documentation. Where the Company is unable to issue the Options the Lead Manager will be provided with cash consideration representing 1.78% of the total Proceeds. Shareholder approval was received on 25 November 2022

Issue details

Number of +securities

17,552,273

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Broker fee in respect of the recently completed Entitlement Offer

Purpose of the issue

To pay for services rendered

Additional Details

Broker fee in respect of the recently completed Entitlement Offer

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AHQ : ORDINARY FULLY PAID	992,895,929

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AHQAAB : OPTION EXPIRING 05-DEC-2025 DEFERRED	496,447,965
AHQAD : OPTION EXPIRING 03-MAR-2024 EX \$0.50	1,125,000
AHQAAA : CONVERTIBLE NOTES	42,857,143
AHQAB : PERFORMANCE RIGHTS	7,500,000
AHQAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	7,683,283
AHQAE : OPTION EXPIRING 11-MAY-2024 EX \$0.5625	1,033,333
New class - code to be confirmed : Options over ordinary shares	17,552,273



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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