

ASX ANNOUNCEMENT

1 December 2022

SRG Global Completes Strategic Acquisition of Bartek, a National Engineered Products Business

Highlights:

- SRG Global has completed the acquisition of Bartek, an Engineered Products Business
- Expands SRG Global's product range in the Infrastructure and Building sectors
- Enhances SRG Global's supply chain capability through improved vertical integration
- Increases SRG Global's geographic footprint in Engineered Products

SRG Global Ltd ('SRG Global' or 'the Company') (ASX: SRG) is pleased to announce it has acquired Bartek, an engineered products business based in Queensland for \$2.6m. This strategic acquisition is structured as an asset purchase transaction and is effective from 1 December 2022.

Bartek has over 20 years' experience in the Engineered Products Segment with significant expertise in the supply of engineered couplers, precast ferrules, starter bars, threaded anchors and rebar threading services. It currently services a diverse range of clients across Australia and New Zealand.

The acquisition of Bartek will significantly expand the current product range of SRG Global's Engineered Products business and will enhance SRG Global's position as a leading rebar coupler supplier to the infrastructure and building sectors. The acquisition will also deliver improved purchasing arrangements through direct supply from long term international suppliers.

David Macgeorge, Managing Director, commented, "The acquisition of Bartek aligns with our strategic objective to expand our Engineered Products business both domestically and internationally. I am particularly pleased that under SRG Global ownership, we will be able to leverage the Bartek product offering and well established international supply chain to continue to grow SRG Global's Engineered Products business and deliver against a key element of the Leadership Phase of our Strategy."

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CONTACT

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ABOUT SRG GLOBAL

SRG Global is a diversified industrial services company bringing an engineering mindset to deliver critical services for major industry across the entire asset lifecycle of engineer, construct and sustain. The Company has over 2,600 employees across three operating segments of Asset Maintenance, Mining Services and Engineering & Construction. Our vision is to be the most sought-after in what we do through "Making the Complex Simple". For more information about SRG Global, please click here.

This announcement was authorised for release to ASX by the Managing Director.

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