

## ASX Announcement (ASX: CCV)

### Settlement of New Zealand Master Franchisor

Further to the announcement released on 21 October 2022, Cash Converters International Limited (“Cash Converters” or “the Company”) is pleased to confirm that the agreement to acquire the remaining 75% interest in the Cash Converters New Zealand Master Franchisor has settled.

The CCNZ Master Franchisor generated a profit before tax of \$3.42m for the twelve-month period ended 30 June 2022 and is expected to grow over future years.

As previously advised to investors, other selected domestic and international franchise acquisition targets remain under review. The stated objective being to acquire earnings accretive store networks, based on sensible valuation metrics, which will accelerate Group earnings.

*Authorised for release by the Board of Cash Converters International Limited.*

**Sam Budiselik**

Managing Director & Chief Executive Officer

info@cashconverters.com

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**About Cash Converters** Cash Converters (ASX: CCV) is a diverse international Group generating revenue from personal and vehicle finance, retail store operations and franchising. We believe that everyone should have options in life, and we provide solutions that ‘make life possible’ for our customers in an environmentally conscious, responsible, and transparent way.

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