

ASX Announcement

1 December 2022

Board Changes

Atrum Coal Limited (ASX: ATU) (**Atrum** or the **Company**) is pleased to advise of the appointment of Kelvin Flynn as an Independent Non-Executive Director to the Company's Board.

Non-Executive Director Jeffrey Gerrard has tendered his resignation as a Non-Executive Director of the Company effective today. The Board thanks Jeff for his strong contribution to the Company and wish him well in his future endeavours.

Kelvin is a qualified Chartered Accountant with over 31 years' experience in investment banking and corporate advisory roles, including private equity and special situations investments in the mining and resources sector. He has held various leadership positions in Australia and Asia, having previously held the position of Executive Director/Vice President with Goldman Sachs and Managing Director of Alvarez & Marsal in Asia. He has worked in complex financial workouts, turnaround advisory and interim management.

Kelvin is currently the Managing Director of the specialist alternative funds manager Harvis, which focuses on structured credit finance, investments and advice in the real estate and natural resources sectors. Mr Flynn is currently a Non-Executive Director of ASX listed Mineral Resources Limited and Silver Lake Resources Ltd.

Non-Executive Chair, Glen Koropchuk commented: "On behalf of the Atrum Board I would like to welcome Kelvin to the Atrum Board. Kelvin brings with him a wealth of experience that will be beneficial for Atrum and its Shareholders on the path ahead of the Company. We very much look forward to working with Kelvin and getting to know him better."

This ASX release was authorised by the Atrum Coal Limited Board.

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