

1 December 2022

Expiry of Options

Telecommunications innovator Vonex Limited (ASX: VN8) advises that 19,734,791 unlisted options exercisable at \$0.20 each have expired unexercised on 30 November 2022.

This announcement has been authorised for release by the Board.

For more details, please contact:

Matthew Fahey Stephe Wilks Tim Dohrmann

Managing Director Non-Executive Chair Investor and Media Enquiries

T: +61 411 244 224 T: 13 VONEX E: tim@nwrcommunications.com.au

T: +61 468 420 846

ABOUT VONEX:

Vonex is a full service, award-winning telecommunications service provider selling mobile, internet, traditional fixed lines, infrastructure solutions and hosted PBX and VoIP services - predominantly to small to medium enterprise ("SME") customers under the Vonex brand. Vonex also develops new technologies in the telecommunications industry, including a feature-rich cloud-hosted PBX system.

The Company also provides wholesale customers, such as internet service providers, access to the core Vonex PBX, 5G mobile broadband and call termination services at wholesale rates via a white label model. Vonex is pursuing a disciplined M&A growth strategy, targeting profitable IT and telco businesses that offer potential for growth through further product expansion, scale and cross-selling.