



Update Summary

Entity name

CATALANO SEAFOOD LTD

Announcement Type

Update to previous announcement

Date of this announcement

1/12/2022

Reason for update to a previous announcement

Extension of the Closing Date of the loyalty Options Offer as announced on 1 December 2022.

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

CATALANO SEAFOOD LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

633353125

1.3 ASX issuer code

CSF

1.4 The announcement is Update/amendment to previous announcement**1.4a Reason for update to a previous announcement**

Extension of the Closing Date of the loyalty Options Offer as announced on 1 December 2022.

1.4b Date of previous announcement to this update

16/11/2022

1.5 Date of this announcement

1/12/2022

1.6 The Proposed issue is: A standard +pro rata issue (non-renounceable or renounceable)**1.6a The proposed standard +pro rata issue is:** + Non-renounceable



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?

No

Part 3B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +security code and description

CSF : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

Yes

ASX +security code

New class-code to be confirmed

+Security description

Loyalty Options



+Security type

Options

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

The quantity of additional +securities to be issued	For a given quantity of +securities held
1	2

What will be done with fractional entitlements?

Fractions rounded down to the nearest whole number or fractions disregarded

Maximum number of +securities proposed to be issued (subject to rounding)

40,062,000

Offer price details for retail security holders

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security for the retail offer?

AUD 0.00100

Oversubscription & Scale back details

Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?

Yes

Describe the limits on over-subscription

Any Entitlement not taken up pursuant to the Loyalty Options Offer (if any) will form the Shortfall under the Shortfall Offer. Eligible Shareholders who take up their full Entitlement under the Loyalty Options Offer may apply for Shortfall Options under the Shortfall Offer. The Board may elect to cap the number of Shortfall Options that are to be allotted to Applicants under the Shortfall Offer

Will a scale back be applied if the offer is over-subscribed?

Yes

Describe the scale back arrangements

It is a term of the Shortfall Offer that, should the Company scale back applications for Shortfall Options in accordance with the allocation policy, the Applicant will be bound to accept such lesser number allocated to them

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes



Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.3000	13/12/2025

Details of the type of +security that will be issued if the option is exercised

CSF : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

One fully paid ordinary share (ASX: CSF).

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

See Prospectus lodged today, 16 November 2022.

Part 3C - Timetable

3C.1 +Record date

22/11/2022

3C.2 Ex date

21/11/2022

3C.4 Record date

22/11/2022

3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue

25/11/2022

3C.6 Offer closing date

20/12/2022

3C.7 Last day to extend the offer closing date

15/12/2022

3C.9 Trading in new +securities commences on a deferred settlement basis

21/12/2022

3C.11 +Issue date and last day for entity to announce results of +pro rata issue

29/12/2022

3C.12 Date trading starts on a normal T+2 basis

30/12/2022



3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis

4/1/2023

Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

No

3E.2 Is the proposed offer to be underwritten?

No

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

The company anticipates costs of the offer of ~\$53k.

Part 3F - Further Information

3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

Funds raised as a result of the Offers (including pursuant to the exercise of any Loyalty Options) will be used towards the expenses of the Offers, continued development of the Company's three pillar growth strategy and for working capital purposes

3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

No

3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue

Any countries outside of Australia, New Zealand, Hong Kong, Malaysia and Singapore

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

No



3F.6 URL on the entity's website where investors can download information about the proposed issue

<https://catalanos.net.au/prospectus/>

3F.7 Any other information the entity wishes to provide about the proposed issue

The Company notes that the revised expiry date of the options will be 29 December 2025.

3F.8 Will the offer of rights under the rights issue be made under a disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?

Yes

3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a +disclosure document or +PDS for the +securities proposed to be issued