

Announcement Summary

Entity name

SATURN METALS LIMITED

Date of this announcement

Thursday December 01, 2022

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options exercisable at \$0.28 Expiring 27 November 2025	2,200,000	30/11/2022
New class - code to be confirmed	Performance Rights Expiring 29 November 2025	1,000,000	30/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SATURN METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

43619488498

1.3 ASX issuer code

STN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

1/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code**+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
<input type="text" value="Brett Lambert"/>	<input type="text" value="Elspeth Margaret Lambert"/>	700,000
<input type="text" value="Andrew Venn"/>	<input type="text" value="Appolo Pty Ltd <Venn Family A/C>"/>	500,000
<input type="text" value="Robert Tyson"/>	<input type="text" value="Bianca Pope"/>	500,000
<input type="text" value="Adrian Goldstone"/>	<input type="text" value="Linda Jane Goldstone & Fiona Mathieson <The Goldstone Family Trust>"/>	500,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.28000000	27/11/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Shares Fully Paid

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the termshttps://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02590950-6A1119248?access_token=8.3ff96335c2d45a094df02a206a39ff4**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue completed subsequent to shareholder approval received at the Annual General Meeting held 29 November 2022.

Issue details

Number of +securities

2,200,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights Expiring 29 November 2025

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

30/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Ian Bamborough	Roman Road Holdings Pty Ltd <Roman Road A/C>	1,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02590950-6A1119248?access_token=83ff96335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02590950-6A1119248?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue completed subsequent to shareholder approval received at the Annual General Meeting held 29 November 2022.

Issue details

Number of +securities

1,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
STN : ORDINARY FULLY PAID	129,899,177
STNN : ORDINARY FULLY PAID DEFERRED	25,979,835

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
STNAF : OPTION EXPIRING 22-NOV-2024 EX \$0.80	2,200,000
STNAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,200,000
STNAE : PERFORMANCE RIGHTS	2,393,000
STNAG : OPTION EXPIRING 09-DEC-2025 EX \$0.63	1,200,000
New class - code to be confirmed : Unquoted options exercisable at \$0.28 Expiring 27 November 2025	2,200,000
New class - code to be confirmed : Performance Rights Expiring 29 November 2025	1,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

30/11/2022