

1 December 2022 **ASX Announcement**

Notice of Release of Escrowed Securities

Pursuant to ASX listing rule 3.10A, DW8 Limited (ASX: DW8), or the "Company", confirms that the following securities will be released from voluntary escrow: 132,955,640 fully paid ordinary shares on 8 December 2022.

END

This ASX announcement was approved and authorised for release by the Board of Directors.

Steve Voorma

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For more information about DW8:

Website: www.dw8.com.au

Blog: https://www.dw8.com.au/insights

Media: https://www.dw8.com.au/media-coverage

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DW8 Limited (ASX: DW8)

DW8 is an Australian publicly listed company that operates Kaddy, a unique and innovative cloud-based technology platform that is helping to digitally transform the wholesale beverage industry.

Operating under the tag line 'Less work. More business.' our vertically integrated platform provides beverage suppliers an end-to-end supply chain solution that allows them to connect with buyers, simplify operations, streamline payments and fulfill both trade and consumer orders.

Kaddy consists of the following components:

Kaddy Marketplace - Australia's leading wholesale beverage marketplace, provides a simple and highly costeffective way for suppliers to connect with thousands of licensed venues creating opportunities to build their brands, acquire new customers, increase sales, simplify back-office functions, and improve cash flow.

Kaddy Community - an online social network platform designed to bring like-minded beverage and hospitality professionals together. At its core is a content-rich forum that provides a platform for community members to share news, views, reviews, awards, insights, and media announcements.

Kaddy Fulfilment - one of the leading and largest providers of specialised beverage logistics solutions in Australia, offering suppliers access to a national network of strategically located warehouses to fulfil orders generated via any sales channel including Kaddy Marketplace.

Our vision is to establish Kaddy as the market dominating wholesale beverage marketplace in Australia, then look to expand our integrated platform into other markets and verticals.

Kaddy generates revenue via:

- Marketplace fees (% of the order value)
- Membership fees (SaaS subscriptions)
- Marketing & advertising fees (promotions, branding & corporate display)
- Fulfilment fees (storage, picking, packing, handling & freight)

For more information about Kaddy:

Website: www.kaddy.com.au

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Media: https://www.kaddy.com.au/media-coverage

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning DW8 Limited's planned operations and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward-looking statements. Although DW8 Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.