



1 December 2022

**ASX Announcement**

## **Despatch of Prospectus and Entitlement and Acceptance Form**

**Global Oil & Gas Limited (ASX: GLV) (Company)** advises that a letter has been despatched today for the Company's non-renounceable entitlement issue of one (1) New Share for every two (2) existing Shares held by eligible shareholders at 5:00pm (AWST) on Monday, 28 November 2022, at an issue price of \$0.002 together with one (1) free attaching New Option (exercisable at \$0.004, expiring on 31 December 2025) for every two (2) New Shares subscribed for and issued (**Offer**), to eligible shareholders in accordance with the Offer timetable (**Prospectus**). A copy of the letter despatched to Eligible Shareholders is attached.

The Letter includes an Entitlement and Acceptance Form outlining eligible shareholders' entitlement under the Offer. The closing date for the Offer is 5:00pm (AWST) on Monday, 12 December 2022 (unless extended).

A letter to ineligible shareholders notifying them of the Offer and their inability to participate has also been despatched.

Further details of the Offer, including details on how eligible shareholders may accept the Offer, are set out in the Letter.

**– END –**

This release is authorised by the Board of Directors of Global Oil & Gas Limited.

**For further information please contact:**

Ms Anna MacKintosh  
Company Secretary  
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Email: [info@globaloilandgas.com.au](mailto:info@globaloilandgas.com.au)



1 December 2022

## NON-RENOUCEABLE ENTITLEMENT ISSUE

Dear Eligible Shareholder,

On behalf of the Directors of Global Oil & Gas Limited (ASX: GLV) (**Company**) I am pleased to invite you to participate in the Company's recently announced pro-rate non-renounceable entitlement offer of one (1) share (**New Share**) for every two (2) shares held by those shareholders registered at the record date of 28 November 2022 (**Record Date**) at an issue price of \$0.002 per share, together with one (1) free-attaching option (exercisable at \$0.004 and expiring 3 years from the date of issue) (**New Options**) for every two (2) New Shares subscribed for and issued (**Rights Issue**).

The Company lodged a prospectus containing the Offer with ASIC and ASX on 22 November 2022 which can be accessed at <https://www.globaloilandgas.com.au>.

All proceeds raised under the Entitlement Offer will be applied as set out in Section 3.1 of the Prospectus.

Following completion of the Offer, assuming any shortfall is subsequently placed, and the full subscription is raised (and ignoring the effects of rounding of fractional entitlements and no further Shares are issued or existing Options are exercised prior to the Record Date), the Company will have issued 1,142,927,354 New Shares resulting in total of 3,428,782,062 shares on issue, and 571,463,677 New Options resulting in total of 869,631,083 options on issue.

### Participation in Offer

The Entitlement Offer is being made to all shareholders of the Company named on its register of members at 5:00pm (AWST) on 28 November 2022, whose registered address is in Australia or New Zealand (**Eligible Shareholders**). You have been deemed to be an Eligible Shareholder for the purposes of the Entitlement Offer. The Offer opens on Thursday 1 December 2022, and is expected to close at 5.00pm (AWST) on Monday, 12 December 2022 (unless extended) as set out in the Prospectus.

The number of New Shares for which you are entitled to apply for under the Entitlement Offer is shown on your personalised Entitlement and Acceptance Form attached. They are also accessible via <https://www.advancedshare.com.au/Dashboard/Simple-Login>. Please login using the SRN or HIN and Postcode or Country code.

If you wish to participate in the Offer, please follow the instructions contained within the Entitlement and Acceptance Form or via the Advanced Share Registry website link provided above. If you have any queries regarding the Offer or require a hard copy of the Prospectus, please contact the Company on 08 9388 0051 at any time between 9.00am to 5.00pm (AWST) Monday to Friday, up to the Closing Date of the Offer.

Yours sincerely,

Anna MacKintosh  
Company Secretary  
Global Oil & Gas Ltd