



ASX Announcement

2nd December 2022

Execution of New Loan Agreement

Matsa Resources Limited ("Matsa" or "the Company" ASX: MAT) is pleased to announce that it has extended the term of its existing \$4M borrowing facility to 30 November 2025, on the same terms and conditions as present.

Matsa's current \$4M facility was due to be repaid on 30 November 2022¹ as previously advised.

Matsa has executed new loan agreements with its existing two independent lenders who have each provided a \$2 million facility. Matsa confirms the ongoing support of its lenders and appreciates the confidence the lenders demonstrate to Matsa by continuing their support to the Company. The key terms and conditions of the loans are as follows:

Amount:	\$4,000,000
Term:	3 years, repayable by 30 November 2025
Interest Rate:	12% pa payable monthly in arrears
Security:	Charge over all property of the Company by way of a general security agreement and a mortgage over the Fortitude Gold Project tenements
Fee:	Issue of 150,000 fully paid ordinary shares to the lenders at the commencement date and each anniversary date of the loan advance while it remains outstanding.

All other terms and conditions are standard for a transaction of this nature and are similar to the terms and conditions of the existing loan. The lenders are Morkim Pty Ltd as Trustee for Kim Morrison Family Trust and Nitro Super Pty Ltd as Trustee for Nitro Super Fund and the lenders whilst shareholders of Matsa are not related parties of either Matsa or each other.

This ASX announcement is authorised for release by the Board of Matsa Resources Limited.

For further information please contact:

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CORPORATE SUMMARY

Executive Chairman

Paul Poli

Directors

Frank Sibbel

Pascal Blampain

Andrew Chapman

Shares on Issue

411.85 million

Listed Options

49.22 million @ \$0.17

Unlisted Options

27.15 million @ \$0.08 - \$0.21

Top 20 shareholders

Hold 55.74%

Share Price on 1st December 2022

4.5 cents

Market Capitalisation

A\$18.53 million

¹ 28 September 2022 – Extension of Loan Agreement

