

Announcement Summary

Entity name

BANNERMAN ENERGY LTD

Date of this announcement

Friday December 02, 2022

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|---|--|------------|
| New class - code to be confirmed | 2022/23 NEDSIP Unlisted ZEPO Expiring 15 Nov 26 | 94,867 | 02/12/2022 |
| New class - code to be confirmed | 2022/23 EIP Unlisted ZEPO Expiring 15 Nov 26 | 5,700 | 02/12/2022 |
| New class - code to be confirmed | 2022/23 EIP Unlisted ZEPO Expiring 15 Nov 29 | 173,659 | 02/12/2022 |
| New class - code to be confirmed | 2022/23 EIP Unlisted ZEPO Expiring 15 Nov 30 | 421,895 | 02/12/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BANNERMAN ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

34113017128

1.3 ASX issuer code

BMN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

2/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

2022/23 NEDSIP Unlisted ZEPO Expiring 15 Nov 26

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

2/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP | Name of registered holder | Number of +securities |
|---------------|---|-----------------------|
| Alison Terry | Mr Alison Terry | 9,474 |
| Clive Jones | Mr Clive Jones <Alyse Investment A/C> | 13,249 |
| Ian Burvill | Mr Ian Charles Burvill | 13,249 |
| Michael Leech | Mr Mike Leech | 21,799 |
| Ronald Beevor | Onedigger Pty Ltd <Digger Super Fund A/C> | 37,096 |

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582081-6A1115387?access_token=83ff96335c2d45a094df02a206a39ff4**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582081-6A1115387?access_token=83ff96335c2d45a094df02a206a39ff4



Any other information the entity wishes to provide about the +securities the subject of this notification

Issued pursuant to Non Executive Director Share Incentive Plan (NEDSIP) approved by shareholders at the Annual General Meeting of 16 November 2022

Issue details

Number of +securities

94,867

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

2022/23 EIP Unlisted ZEPO Expiring 15 Nov 26

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

2/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582081-6A1115387?access_token=83ff96335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582081-6A1115387?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issued pursuant to Employee Incentive Plan (EIP) approved by shareholders at the Annual General Meeting of 16 November 2022

Issue details

Number of +securities

5,700

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

2022/23 EIP Unlisted ZEPO Expiring 15 Nov 29

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

2/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582081-6A1115387?access_token=83ff96335c2d45a094df02a206a39ff4**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582081-6A1115387?access_token=83ff96335c2d45a094df02a206a39ff4**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issued pursuant to Employee Incentive Plan (EIP) approved by shareholders at the Annual General Meeting of 16 November 2022



Issue details

Number of +securities

173,659

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

2022/23 EIP Unlisted ZEPO Expiring 15 Nov 30

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

2/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

| Name of KMP | Name of registered holder | Number of +securities |
|-----------------|--|-----------------------|
| Brandon Munro | Sequoi Nominees Pty Ltd <The Sequoi A/C> | 190,779 |
| Stephen Herlihy | Mr Stephen Richard Herlihy | 98,251 |
| Werner Ewald | Mr Werner Ewald | 97,093 |

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582081-6A1115387?access_token=83ff96335c2d45a094df02a206a39ff4



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582081-6A1115387?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issued pursuant to Employee Incentive Plan (EIP) approved by shareholders at the Annual General Meeting of 16 November 2022

Issue details

Number of +securities

421,895

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| BMN : ORDINARY FULLY PAID | 149,850,088 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|--------------------------------------|
| BMNAN : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 138,780 |
| BMNAAM : PERFORMANCE RIGHTS | 3,461,009 |
| BMNAP : OPTION EXPIRING 15-NOV-2023 EX \$0.50 | 755,920 |
| New class - code to be confirmed : 2022/23 NEDSIP Unlisted ZEPO Expiring 15 Nov 26 | 94,867 |
| New class - code to be confirmed : 2022/23 EIP Unlisted ZEPO Expiring 15 Nov 26 | 5,700 |
| New class - code to be confirmed : 2022/23 EIP Unlisted ZEPO Expiring 15 Nov 29 | 173,659 |
| New class - code to be confirmed : 2022/23 EIP Unlisted ZEPO Expiring 15 Nov 30 | 421,895 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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