Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	BOWEN COKING COAL LTD (BCB)
ACN/ARSN	064 874 620
1. Details of substantial holder (1)	
Name	Regal Funds Management Pty Limited and its associates (see Annexure 1)
ACN/ARSN (if applicable)	
There was a change in the interests of the substantial holder on	30/11/2022
The previous notice was given to the company on	1/09/2022
The previous notice was dated	30/08/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Previous notice	Previous notice		otice
4) Person's votes Voting power (5)		Person's votes Voting power (
168,031,652	10.86%	230,687,718	*12.60%
	Person's votes	Person's votes Voting power (5)	Person's votes Voting power (5) Person's votes

*The % substantial is based on the shares on issue of 1,830,856,846 as disclosed by the Company on 30-11-2022.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities	
	See Annexure 2			l

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Holder of relevant interest Registered holder of securities Person entitled to be registered holder (8)		Nature of relevant interest (6)	Class and number of securities	Person's votes
Regal Funds Management Pty Ltd and its associates UBS NOMINEES PTY LTD UI		UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	105,201,445 ORDINARY	105,201,445
Regal Funds Management Pty Ltd and its associates	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED A/C 2	MORGAN STANLEY & CO INTL PLC	HOLDER OF SHARES	11,567,734 ORDINARY	11,567,734
Regal Funds Management Pty Ltd and its associates	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	64,467,443 ORDINARY	64,467,443
Regal Funds Management Pty Ltd and its associates	J.P. MORGAN PRIME NOMINEES LTD	J.P MORGAN SECURITIES PLC	HOLDER OF SHARES	49,451,096 ORDINARY	49,451,096

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association	
	100% OWNER OF REGAL FUNDS MANAGEMENT	
REGAL PARTNERS LIMITED	PTY LIMITED	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
REGAL FUNDS MANAGEMENT PTY LIMITED	LEVEL 47, GATEWAY, 1 MACQUARIE PLACE,		
REGAL FUNDS MANAGEMENT PTT LIMITED	SYDNEY NSW 2000		
REGAL PARTNERS LIMITED	LEVEL 47, GATEWAY, 1 MACQUARIE PLACE,		
	SYDNEY NSW 2000		

Signature

print name	Kenny Ho	capacity	Company Secretary
	1/		
	Kenny		
sign here	1 0	date	2/12/2022

Annexure 1

Details of Substantial Holders

ACN	Name
107 576 821	REGAL FUNDS MANAGEMENT PTY LIMITED
129 188 450	REGAL PARTNERS LIMITED

Annexure 2

Changes in Relevant Interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
1/09/2022	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Sell	2792746.50	7253887	Ordinary	7253887
1/09/2022	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	2792746.50	7253887	Ordinary	7253887
1/09/2022	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	253666.89	671254	Ordinary	671254
6/09/2022	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	686720.00	1600000	Ordinary	1600000
7/09/2022	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	1600000.00	4000000	Ordinary	4000000
16/09/2022	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Sell	2070000.00	5750000	Ordinary	5750000

	Pagel Funds Management Dty Limited (and Degel					
	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds					
16/09/2022	Management Pty Limited)	Buy	2070000.00	5750000	Ordinary	5750000
10/03/2022	Regal Funds Management Pty Limited (and Regal	Duy	2070000.00	3730000	orunary	3730000
	Partners Limited by virtue of control of Regal Funds					
19/09/2022	Management Pty Limited)	Sell	6120000.00	18000000	Ordinary	18000000
	Regal Funds Management Pty Limited (and Regal				,	
	Partners Limited by virtue of control of Regal Funds					
19/09/2022	Management Pty Limited)	Buy	680000.00	20000000	Ordinary	20000000
	Regal Funds Management Pty Limited (and Regal	,				
	Partners Limited by virtue of control of Regal Funds					
19/09/2022	Management Pty Limited)	Buy	355735.36	1000000	Ordinary	1000000
10,00,2022	Regal Funds Management Pty Limited (and Regal	547	000700100	1000000	oraniary	100000
	Partners Limited by virtue of control of Regal Funds					
12/10/2022	Management Pty Limited)	Buy	179514.48	499206	Ordinary	499206
12/ 10/ 2022	Regal Funds Management Pty Limited (and Regal	207	1,001,110	155200	or unitary	155200
	Partners Limited by virtue of control of Regal Funds					
27/10/2022	Management Pty Limited)	Buy	7063325.10	23544417	Ordinary	23544417
27/10/2022	Regal Funds Management Pty Limited (and Regal	Duy	7003525.10	23344417	orunary	23344417
	Partners Limited by virtue of control of Regal Funds					
4/11/2022	Management Pty Limited)	Buy	384266.10	1280887	Ordinary	1280887
4/11/2022	Regal Funds Management Pty Limited (and Regal	Duy	504200.10	1200007	orunary	1200007
	Partners Limited by virtue of control of Regal Funds					
10/11/2022	Management Pty Limited)	Buy	177380.61	657696	Ordinary	657696
10/11/2022		Duy	177500.01	037030	Oraniary	037050
	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds					
11/11/2022	Management Pty Limited)	Sell	66739.14	247182	Ordinary	247182
11/11/2022		5011	00755.14	247102	Ordinary	247102
	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds					
16/11/2022	Management Pty Limited)	Buy	135557.40	487266	Ordinary	487266
10/11/2022		Биу	155557.40	487200	Orunnary	487200
	Regal Funds Management Pty Limited (and Regal					
17/11/2022	Partners Limited by virtue of control of Regal Funds	Buse	23424.54	87405	Ordinary	87405
17/11/2022	Management Pty Limited (and Bagel	Buy	23424.34	87405	Orunnary	87403
	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds					
21/11/2022	Management Pty Limited)	Buy	101772.75	385211	Ordinary	385211
21/11/2022		Duy	101772.75	303211	Oraniary	505211
	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds					
23/11/2022	Management Pty Limited)	Sell	104000.00	400000	Ordinary	400000
23/11/2022		501	104000.00	400000	Oraniary	400000
	Regal Funds Management Pty Limited (and Regal					
24/11/2022	Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Sell	104000.00	400000	Ordinary	400000
24/11/2022		3611	104000.00	400000	Orunnary	400000
	Regal Funds Management Pty Limited (and Regal					
25/11/2022	Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Sell	65656.31	260025	Ordinary	260025
23/11/2022	Regal Funds Management Pty Limited (and Regal	3611	05050.51	200025	Orunnary	200023
	Partners Limited by virtue of control of Regal Funds					
28/11/2022	Management Pty Limited)	Buy	51277.70	201089	Ordinary	201089
20/11/2022	Regal Funds Management Pty Limited (and Regal	Duy	51277.70	201005	Oralitary	201005
	Partners Limited by virtue of control of Regal Funds					
29/11/2022	Management Pty Limited)	Sell	100943.27	377358	Ordinary	377358
	Regal Funds Management Pty Limited (and Regal	5011	100545.27	3,,350	o. unidi y	5,7550
	Partners Limited by virtue of control of Regal Funds					
29/11/2022	Management Pty Limited)	Buy	107137.38	404292	Ordinary	404292
25/11/2022	Regal Funds Management Pty Limited (and Regal	Day	10/13/.30	-10-72.32	or annur y	
	Partners Limited by virtue of control of Regal Funds					
30/11/2022	Management Pty Limited)	Buy	61210.30	211070	Ordinary	211070
55/11/2022	Regal Funds Management Pty Limited (and Regal	Duy	01210.30	2110/0	o. unidi y	2110/0
	Partners Limited by virtue of control of Regal Funds					
30/11/2022	Management Pty Limited)	Buy	8193251.40	27310838	Ordinary	27310838
30/ 11/ 2022		Buy	0195251.40	21310030	Graniary	21310030