

Announcement Summary

Entity name

WIDE OPEN AGRICULTURE LTD

Date of this announcement

Friday December 02, 2022

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options (exercise \$0.76, expiry 30/11/2025)	3,625,000	30/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WIDE OPEN AGRICULTURE LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

86604913822

1.3 ASX issuer code

WOA

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

2/12/2022



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code	+Security description
New class - code to be confirmed	Unlisted Options (exercise \$0.76, expiry 30/11/2025)
+Security type	ISIN code

Options

Date the +securities the subject of this notification were issued

30/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? ⊗ Yes

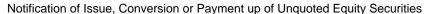
Were any of the +securities issued to +key management personnel (KMP) or an +associate?
⊗ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Ben Cole	Mr Ben Cole	1,000,000
Anthony Maslin	MR ANTHONY MASLIN + MS MARITE NORRIS < MASLIN FAMILY A/C>	750,000
Stuart McAlpine	Stuart McAlpine	500,000
Elizabeth Brennan	Ms Elizabeth Brennan	500,000
Ronald Duncan	Mr Ronald Ian Stuart Duncan <wallace a="" c="" family="" wolf=""></wallace>	500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Schedule 2 of the Notice of AGM - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-0258 9837-6A1118680?access_token=83ff96335c2d45a094df02a206a39ff4





Options Details

+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 0.76000000 30/11/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Unlisted Options (exercise \$0.76, expiry 30/11/2025)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Schedule 1 of the Notice of AGM - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-0258 9837-6A1118680?access token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

3,625,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
WOA : ORDINARY FULLY PAID	128,731,773

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WOAAF : OPTION EXPIRING 08-JAN-2023 EX 25C	900,000
WOAAK : OPTION EXPIRING 30-NOV-2024 EX \$1.28	3,625,000
WOAAL : OPTION EXPIRING 07-APR-2025 EX \$1.03	2,952,064
WOAAB : ORDINARY FULLY PAID RESTRICTED	14,000,000
WOAAI : OPTION EXPIRING 31-DEC-2023 EX 50C	2,200,000
WOAAM : OPTION EXPIRING 30-NOV-2025 EX \$1.24	4,367,754
WOAAG : OPTION EXPIRING 30-NOV-2022 EX 20C	1,400,000
WOAAH : OPTION EXPIRING 31-MAR-2023 EX 15C	860,000
WOAAN : OPTION EXPIRING 21-JUL-2023 EX \$0.9375	1,000,000
New class - code to be confirmed : Unlisted Options (exercise \$0.76, expiry 30/11/2025)	3,625,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

13