

ASX Release

5 December 2022

RELEASE OF SECURITIES FROM ESCROW

Sunshine Gold Limited (ASX:SHN, "Sunshine Gold", "the Company") advises, in accordance with ASX Listing Rule 3.10A, the following securities will be released from ASX imposed mandatory escrow on 11 December 2022 ("Escrowed Securities"):

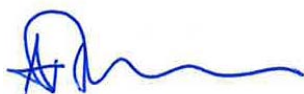
ASX Security Code	Description	Number of Securities
SHNAF	Deferred Ordinary Fully Paid Shares	50,000,000
SHNAA	Ordinary Fully Paid Shares	151,900,000
SHNAB	Options Expiring 30 Sept 2025	65,600,000
SHNAC	Performance Rights	8,500,000

Following the release of the Escrowed Securities, the Company will have no securities on issue that are subject to either ASX imposed mandatory escrow or voluntary escrow arrangements.

The Company will be applying for quotation of 151,900,000 Ordinary Fully Paid Shares on their date of release, in accordance with the ASX Listing Rules. The Company notes there will be no change to the issue capital of the Company as a result of the release of the Escrowed Securities.

For additional information please visit our website at www.shngold.com.au.

This ASX Release is authorised for market release by the Board of Sunshine Gold.



Alec Pismiris
Director & Company Secretary