

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Cannon Resources Limited
ABN 32 646 149 902

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Bevan
Date of last notice	22 November 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	30 November 2022

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>Indirect Richard Bevan and Sara Bevan atf Slush Fund Superannuation Plan</p> <p>a) 250,000 fully paid ordinary shares, pending transfer to Kedalion as a result of the Takeover Offer becoming unconditional on 21 November 2022.</p> <p>a) Unlisted incentive options each exercisable at \$0.30 each (three-year expiry from date of issue and subject to 24-month escrow from date of ASX quotation) - 750,000</p> <p>b) Unlisted options each exercisable at \$0.30 each (expiry on 30 June 2024) - 83,333</p>
<p>Class</p>	<p>Fully paid ordinary shares</p>
<p>Number acquired</p>	<p>246,644</p>
<p>Number disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Exercise of 750,000 options using the cashless exercise facility under the Employee Share Option Plan.</p>
<p>No. of securities held after change</p>	<p>Indirect</p> <p>a) 250,000 fully paid ordinary shares, pending transfer to Kedalion as a result of the Takeover Offer becoming unconditional on 21 November 2022.</p> <p>b) Unlisted options each exercisable at \$0.30 each (expiry on 30 June 2024) - 83,333</p> <p>Direct 246,644 fully paid ordinary shares.</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.