

ASX Release

Release date: 5 December 2022

Share Purchase Plan delivers \$11.1 million

Australian Strategic Materials Limited (**ASM** or the **Company**) (ASX:ASM) is pleased to advise that the Share Purchase Plan (**SPP**) announced on 2 November 2022 closed on 30 November 2022, with the Company receiving applications totalling \$11.1 million.

The SPP Booklet outlined a target of \$10 million from the SPP however, given the strong support shown by shareholders, the Board has decided to use its discretion under the terms of the SPP and accept all shareholder applications. As a result, fully paid ordinary shares were issued today. Trading of the new Shares on ASX is expected to commence on or before Wednesday, 7 December 2022.

ASM CEO, Ms Rowena Smith, commented, "ASM welcomes the positive response from shareholders and thanks all participating shareholders for their ongoing support. With the funds received from the SPP and the recent placement, we are now in a strong cash position to support production at the Korean Metals Plant and deliver the offtake and strategic partner work for the Dubbo Project."

ASM is also pleased to confirm that the placement announced on 2 November 2022 is complete, with a total of 2,341,041 fully paid ordinary shares issued to the participating directors - Mr Gandel and Ms Gleeson. Shareholder approval for the directors' participation was received at the Annual General Meeting on 28 November 2022.

An "Appendix 3Y – Change of Director's Interest Notice" for each director is attached.

- ENDS -

FOR MORE INFORMATION PLEASE CONTACT:

Investors

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This document has been authorised for release to the market by the Board.

5 December 2022

Company Announcements Office ASX
Limited
20 Bond Street
SYDNEY NSW 2000

**ISSUE OF AUSTRALIAN STRATEGIC MATERIALS LIMITED SHARES – SECONDARY TRADING NOTICE
NOTIFICATION PURSUANT TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001 (Act)**

On 5 December 2022, Australian Strategic Materials Limited (**Company**) issued 2,341,041 fully paid ordinary shares at an issue price of \$1.73 per share (**Securities**).

Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at the date of this notice, there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. *the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or*
 - B. *the rights and liabilities attaching to the Securities.*

Yours faithfully



Dennis Wilkins
Joint Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/01. Amended 01/01/11

Name of entity	Australian Strategic Materials Ltd
ABN	90 168 368 401

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Jeffrey GANDEL
Date of last notice	21 July 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	a) Abbotsleigh Pty Ltd – a company of which the Director is a director and shareholder b) ILG Estate Co 1 Pty Ltd – a company in which the Director is the sole director and shareholder c) ILG Estate Co 2 Pty Ltd – a company in which the Director is the sole director and shareholder d) ILG Estate Co 3 Pty Ltd – a company in which the Director is the sole director and shareholder e) ILG Estate Co 4 Pty Ltd – a company in which the Director is the sole director and shareholder
Date of change	5 December 2022
No. of securities held prior to change	a) 27,073,356 ASM b) 1,127,688 ASM c) 1,127,689 ASM d) 1,127,688 ASM e) 1,127,688 ASM
Class	Ordinary fully paid shares ASM
Number acquired	a) 2,312,139 ASM
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1.73 per share

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	a) 29,385,495 ASM b) 1,127,688 ASM c) 1,127,689 ASM d) 1,127,688 ASM e) 1,127,688 ASM
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in placement following approval by Shareholders at the Annual General Meeting of the Company held on 28 November 2022.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

5 December 2022

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Joint Company Secretary

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Introduced 30/9/01. Amended 01/01/11

Name of entity	Australian Strategic Materials Ltd
ABN	90 168 368 401

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kerry GLEESON
Date of last notice	2 February 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	5 December 2022
No. of securities held prior to change	Nil
Class	Ordinary fully paid shares ASM
Number acquired	28,902 ASM
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1.73 per share
No. of securities held after change	28,902 ASM
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Participation in placement following approval by Shareholders at the Annual General Meeting of the Company held on 28 November 2022.

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Appendix 3Y

Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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Appendix 3Y

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Introduced 30/9/01. Amended 01/01/11

Name of entity	Australian Strategic Materials Ltd
ABN	90 168 368 401

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicholas Paul EARNER
Date of last notice	2 August 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	5 December 2022
No. of securities held prior to change	150,000 ASM
Class	Ordinary fully paid shares ASM
Number acquired	17,342 ASM
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$30,000
No. of securities held after change	167,342 ASM
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Share Purchase Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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Introduced 30/9/01. Amended 01/01/11

Name of entity	Australian Strategic Materials Ltd
ABN	90 168 368 401

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gavin Murray SMITH
Date of last notice	23 April 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	a) Direct Interest b) Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	b) Miss Estrella Cabanillas Vega – Mr Smith's spouse
Date of change	5 December 2022
No. of securities held prior to change	a) 34,233 ASM b) 36,884 ASM
Class	Ordinary fully paid shares ASM
Number acquired	a) 17,342
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$30,000
No. of securities held after change	a) 51,575 ASM b) 36,884 ASM
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Share Purchase Plan.

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Appendix 3Y

Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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