



Announcement Summary

Entity name

EMMERSON RESOURCES LIMITED

Date of this announcement

Monday December 05, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.115 expiring on 15 December 2025	2,666,666	05/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EMMERSON RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

53117086745

1.3 ASX issuer code

ERM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

5/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.115 expiring on 15 December 2025

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

5/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Rodney Wheatley

Name of registered holder

Rodney Wheatley

Number of +securities

1,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer Incentive Option Plan approved by shareholders at the Annual General Meeting on 29 January 2021.
<https://www.emmersonresources.com.au/editor/articles/getfile.php?productindex=1428&mode=1>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.11500000

Expiry date

15/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Each option is exercisable into one fully paid ordinary share in the Company (ASX code: ERM)



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer Incentive Option Plan approved by shareholders at the Annual General Meeting on 29 January 2021.
<https://www.emmersonresources.com.au/editor/articles/getfile.php?productindex=1428&mode=1>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

2,666,666



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ERM : ORDINARY FULLY PAID	544,709,788

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ERMAJ : PERFORMANCE RIGHTS	6,000,000
ERMAF : OPTION EXPIRING 31-DEC-2025 EX \$0.20	15,384,615
ERMAE : OPTION EXPIRING 09-JUL-2023 EX 16C	58,000,000
ERMAD : OPTION EXPIRING 31-DEC-2023 EX 14C	15,500,000
ERMAL : OPTION EXPIRING 26-APR-2023 EX \$0.138	3,000,000
ERMAM : OPTION EXPIRING 26-APR-2024 EX \$0.1725	3,000,000
ERMAN : OPTION EXPIRING 26-APR-2025 EX \$0.184	4,000,000
ERMAK : OPTION EXPIRING 31-DEC-2023 EX \$0.11	3,000,000
New class - code to be confirmed : Unlisted options exercisable at \$0.115 expiring on 15 December 2025	2,666,666



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13