

Announcement Summary

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**Entity name**

IPERIONX LIMITED

**Date of this announcement**

Monday December 05, 2022

**The +securities the subject of this notification are:**☒ Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
IPXAP	RESTRICTED STOCK UNITS	424,372	05/12/2022
New class - code to be confirmed	Unlisted incentive options, exercisable at A\$0.87 each and expiring on December 5, 2026	424,372	05/12/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

IPERIONX LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

84618935372

### 1.3 ASX issuer code

IPX

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

5/12/2022



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

Issue of RSUs and options to Non-Executive Directors of the Company, following shareholder approval.

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")

☒ does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Additional +securities in an existing class**

**ASX +security code and description**

IPXAP : RESTRICTED STOCK UNITS

**Date the +securities the subject of this notification were issued**

5/12/2022

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

☒ Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

The Company announced on 16 September 2021 that, subject to shareholder approval, all Non-Executive Directors of the Company will be granted new restricted stock units and stock options on an annual basis. The securities the subject of this notification are being granted to Non-Executive Directors following shareholder approval at the Company's 2022 annual general meeting.



Issue details

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**Number of +securities**

424,372

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Issued to Non-Executive Directors of the Company as part of their compensation arrangements.

**Purpose of the issue**

To pay for services rendered

**Additional Details**



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted incentive options, exercisable at A\$0.87 each and expiring on December 5, 2026

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

5/12/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

☒ No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02583301-6A1115802?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02583301-6A1115802?access_token=83ff96335c2d45a094df02a206a39ff4)

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.87000000

**Expiry date**

5/12/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

IPX: ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



**the market in an Appendix 3B**

The Company announced on 16 September 2021 that, subject to shareholder approval, all Non-Executive Directors of the Company will be granted new restricted stock units and stock options on an annual basis. The securities the subject of this notification are being granted to Non-Executive Directors following shareholder approval at the Company's 2022 annual general meeting.

Issue details

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**Number of +securities**

424,372

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**Please describe the consideration being provided for the +securities**

Issued to Non-Executive Directors of the Company as part of their compensation arrangements.

**Purpose of the issue**

To pay for services rendered

**Additional Details**







## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
IPX : ORDINARY FULLY PAID	171,225,492

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IPXAX : OPTION EXPIRING 14-SEP-2025 EX \$1.10	1,000,000
IPXAE : OPTION EXPIRING 31-DEC-2023 EX \$0.20	3,150,000
IPXAF : OPTION EXPIRING 31-DEC-2023 EX \$0.25	4,612,000
IPXAG : OPTION EXPIRING 01-DEC-2025 EX \$0.20	12,575,000
IPXAI : CLASS B PERFORMANCE SHARES	19,800,000
IPXAH : CLASS A PERFORMANCE SHARES	19,800,000
IPXAM : OPTION EXPIRING 31-DEC-2023 EX \$0.45	1,075,000
IPXAN : OPTION EXPIRING 31-DEC-2023 EX \$0.55	1,075,000
IPXAK : PERFORMANCE RIGHTS 23-APR-2024	575,000
IPXAL : PERFORMANCE RIGHTS 23-APR-2026	23,205,000
IPXAU : PERFORMANCE RIGHTS EXPIRING 31-DEC-2024	60,000
IPXAT : PERFORMANCE RIGHTS EXPIRING 06-APR-2025	2,000,000
IPXAV : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025	60,000



IPXAW : PERFORMANCE RIGHTS EXPIRING 31-DEC-2026	60,000
IPXAQ : PERFORMANCE RIGHTS EXPIRING 22-DEC-2024	284,000
IPXAR : PERFORMANCE RIGHTS EXPIRING 22-DEC-2025	336,000
IPXAS : PERFORMANCE RIGHTS EXPIRING 22-DEC-2026	590,000
IPXAJ : PERFORMANCE RIGHTS 01-MAR-2026	450,000
IPXAO : OPTION EXPIRING 09-SEP-2025 EX \$1.33	600,000
IPXAP : RESTRICTED STOCK UNITS	824,371
New class - code to be confirmed : Unlisted incentive options, exercisable at A\$0.87 each and expiring on December 5, 2026	424,372



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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