

## 3D METALFORGE CORPORATE UPDATE

5 December 2022: 3D Metalforge Limited (ASX: 3MF) ('**3D Metalforge**' or '**the Company**'), refers to the Company's announcement dated 15 November 2022 advising that the High Court of the Republic of Singapore (the "**Singapore Court**") had made orders in relation to the moratorium under Section 64 of the Insolvency Restructuring and Dissolution Act 2018 ("**IRDA**") over its wholly owned Singaporean incorporated operating subsidiary, 3D Metalforge Pte Ltd.

The Company now advises that in order to continue to preserve shareholder value, it has reduced the staff in its operating subsidiaries as follows:

1. In 3D Metalforge Pte Ltd (the Company's Singaporean operating subsidiary), notice has been given to terminate all staff employment contracts and to terminate all independent contractor agreements.
2. In 3D Metalforge LLC (the Company's Houston operating subsidiary), notice has been given to terminate all staff employment contracts.

Most staff in 3D Metalforge Pte Ltd have a 1 month notice period and will continue to work during this period. Staff in 3D Metalforge LLC are mainly employed on an "at will" basis and so will cease work immediately.

The Company will be contacting customers to make appropriate arrangements for the discharge of current Company project obligations.

Matthew Waterhouse, the Company's CEO, will remain as an employee, but has agreed to waive salary during this period.

The Company will provide further updates on the Moratorium and any Scheme of Arrangement in due course.

- ENDS -

This announcement has been approved for release by the Board and Managing Director of 3D Metalforge Limited. For more information please contact:

### Company enquiries

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### ABOUT 3D METALFORGE

3D Metalforge Limited (ASX: 3MF) is a leading 3D Printing services company that supports a growing multinational blue-chip client base through their advanced proprietary 3D printing systems. The Company offers the full range of 3D printing services, including design and engineering, material advisory, diagnostics and testing, production printing and post-production certification. All services are compliant with the latest industry and, optionally to, API standards. The approach to industrial production, using proprietary processes and eco-friendly technology, produce high-demand parts faster, more cost-effectively and with less environmental impact and greater sustainability than conventional manufacturing.