

ASX ANNOUNCEMENT (ASX:BLY)

6 December 2022

**UPDATE ON AUSTRALIAN PATENT LITIGATION RELATING TO
CORE ORIENTATION TECHNOLOGIES**

Boart Longyear Group Ltd. (**Boart Longyear**) today provides an update in relation to the Australian patent litigation brought by Australian Mud Company Pty Ltd (**AMC**), a subsidiary of IMDEX Limited, against Boart Longyear Pty Ltd and Boart Longyear Australia Pty Ltd (**Boart Longyear Australia**) and Globaltech Corporation Pty Ltd and Globaltech Pty Ltd, majority owned by Boart Longyear (**Globaltech**), relating to their True Core UPIX Tool and the UPIX Orifinder Tool (**TrueCore UPIX Tools**) in Australia and AMC's Australian Patent 2010200162.

After an adverse ruling by the Federal Court of Australia (**Court**) in the patent litigation where it found that Boart Longyear Australia and Globaltech's TrueCore UPIX Tools infringed AMC's Patent, on 21 November 2022 the Court determined that various Court orders came into effect, including restraining Boart Longyear Australia and Globaltech from any further supply or hiring of the TruCore UPIX Tools in Australia.

The Court orders are now in effect, notwithstanding the appeal lodged on 11 November 2022 by Boart Longyear Australia and Globaltech against the Court's adverse ruling. The appeal is expected to be heard in 2023. The determination of the damages to be awarded to AMC is the subject of a separate proceeding of the case, which has not yet commenced.

Boart Longyear Australia must therefore cease further supply or hire of the TruCore UPIX Tools in Australia and must now organise the recall of the tools from its customers by no later than 27 January 2023.

Boart Longyear has secured alternative core orientation tools and is in the process of swapping out the TruCore UPIX Tools with those replacement tools. Those replacement tools will be in place before the 27 January 2023 deadline. Boart Longyear is taking steps to minimise any disruption that may occur as a result of the implementation of the Court orders.

Boart Longyear believes that the outcome of this Australian patent litigation and the agreement regarding the US patent litigation referred to in Boart Longyear's ASX announcement dated 29 November 2022 will not have a material effect on Boart Longyear's overall global operations or financial position.

Authorised for lodgement by:

Nicholas R. Nash
Company Secretary

About Boart Longyear

Established in 1890, Boart Longyear is in its 132nd year as the world's leading provider of drilling services, orebody-data-collection technology, and innovative, safe and productivity-driven drilling equipment. With its main focus in mining and exploration activities spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and

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other metals and minerals, the company also holds a substantial presence in the energy, oil sands exploration, and environmental sectors.

The Global Drilling Services division operates for a diverse mining customer base with drilling methods including diamond coring exploration, reverse circulation, large diameter rotary, mine dewatering, water supply drilling, pump services, production, and sonic drilling services.

The Geological Data Services division utilises digital sensing and artificial intelligence to capture unified orebody knowledge for our mining clients. This valuable orebody knowledge gives mining companies the ability to make timely decisions while enabling next-generation technologies for more efficient exploration and mineral production.

The Global Products division offers sophisticated research and development and holds hundreds of patented designs to manufacture, market, and service reliable drill rigs, innovative drill string products, rugged performance tooling, durable drilling consumables, and quality parts for customers worldwide.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia (ASX:BLY). More information about Boart Longyear can be found at www.boartlongyear.com. To get Boart Longyear news direct, follow us on Twitter, LinkedIn and Facebook.

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