

GNaweEDA ACQUISITION EXPANDS MEEKATHARRA FOOTPRINT

HIGHLIGHTS

- GBR acquires 100% of 61km² tenement at the southern end of the Gnaweeda belt
- The tenement located 10km east of Side Well abuts Meeka Metals' tenure to the north
- Potential for gold mineralisation along the Turnberry – St Anne's trend

Great Boulder Resources ("Great Boulder" or the "Company") (ASX: GBR) is pleased to announce the acquisition of a 61km² exploration licence at Gnaweeda, located 10km east of the Side Well Gold Project ("Side Well") near Meekatharra in Western Australia.

Great Boulder's Managing Director, Andrew Paterson commented:

"This acquisition within 10km of Side Well and at the southern end of Meeka Metals' project is an opportunistic addition to Great Boulder's portfolio. It sits over the southern end of the Gnaweeda greenstone belt and straddles the same Proterozoic dyke that cuts through Mulga Bill."

"There appears to be a thin blanket of alluvial cover obscuring the underlying geology and very little previous exploration has been conducted. I think both factors play to our strengths, given Great Boulder's success at the Mulga Bill deposit and our refined technique for exploring in this type of terrain."

"The \$10,000 acquisition cost makes this a low-risk entry into a mineralised greenstone belt that is currently producing some extremely exciting drill results at Meeka Metal's St Anne's project to the north¹."

Acquisition Details

A 100% interest in E51/1995 was acquired from Empire Resources Ltd (ASX:ERL) for consideration of AUD10,000 plus a 1% gross revenue royalty. The tenement, considered by Empire to be a non-core asset, was first granted on 9/7/2021 and is in good standing.

Next Steps

Great Boulder's exploration team will collate and assess any historic exploration data available on the DMIRS WAMEX database. Field reconnaissance and regolith mapping will be completed prior to commencing initial geochemical exploration programs.

¹ ASX: MEK Announcement 29/11/2022 "St Anne's Grows – New Zone of Mineralisation"

Prioritisation of exploration work programs will be informed by the Company's overall strategic objectives at Side Well and the Wellington Project in the Earraheedy Basin.

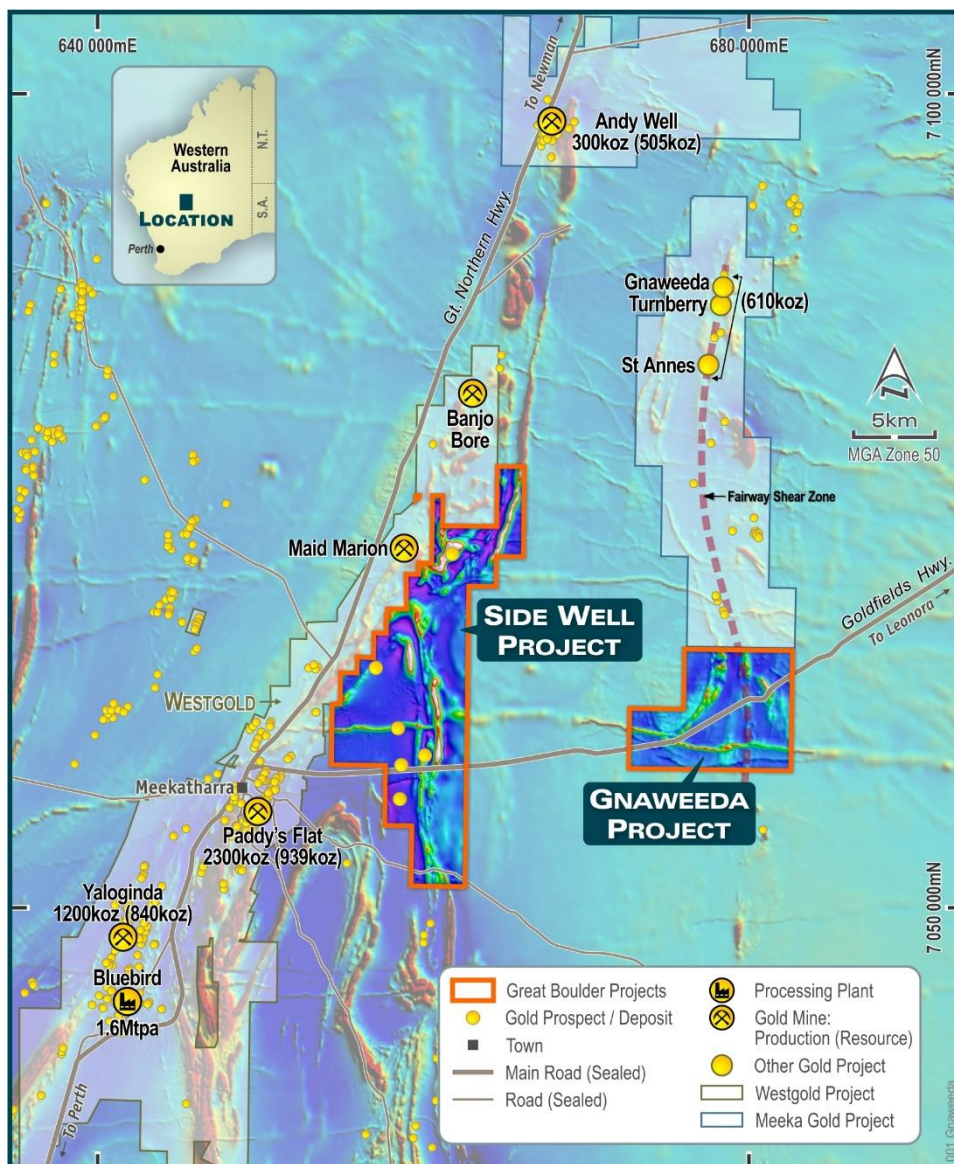


FIGURE 1: REGIONAL LOCATION PLAN SHOWING THE NEW TENEMENT EAST OF SIDE WELL.

This announcement has been approved by the Great Boulder Board.

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ABOUT GREAT BOULDER RESOURCES

Great Boulder is a mineral exploration company with a portfolio of highly prospective gold and base metals assets ranging from greenfields through to advanced exploration located in Western Australia. The Company's core focus is advancing the Whiteheads and Side Well gold projects while progressing initial exploration at the earlier stage Wellington Base Metal Project located in an emerging MVT province. With a portfolio of highly prospective assets plus the backing of a strong technical team, the Company is well positioned for future success.

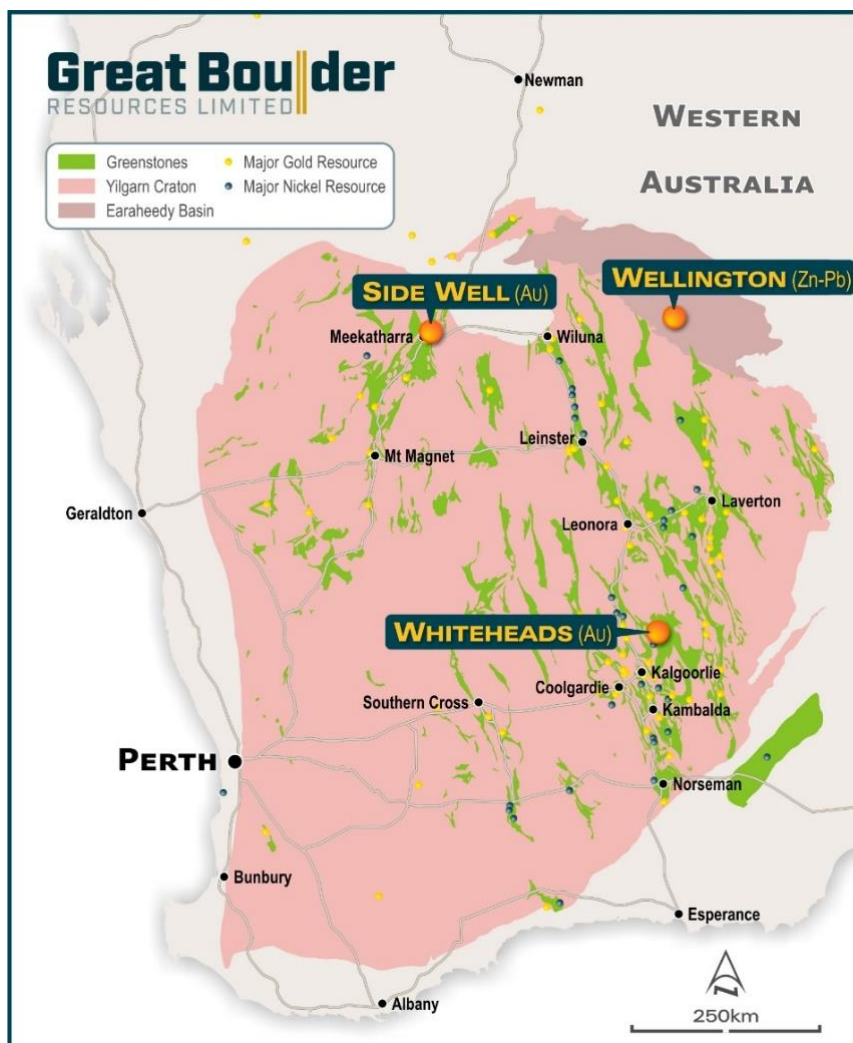


FIGURE 2: GREAT BOULDER PROJECTS

COMPETENT PERSON'S STATEMENT

Exploration information in this Announcement is based upon work undertaken by Mr Andrew Paterson who is a Member of the Australasian Institute of Geoscientists (AIG). Mr Paterson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Paterson is an employee of Great Boulder Resources and consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.