

---

**ASX ANNOUNCEMENT****6 November 2022**

---

**Allotment of Securities and Cleansing Notice**

---

NickelX Limited (ASX: NKL) ("NKL" or the "Company") advises that it has completed the issue of 1,474,515 new fully paid ordinary shares (Shares) at \$0.15 per share to raise \$221,177, in respect of Tranche 2 of the placement previously announced to the ASX on 11 October 2022 ("Placement"), and the issue of a total of 9,111,111 NKLO (\$0.20, 30 November 2024) Options comprising 6,833,333 Placement Options and 2,277,778 Lead Manager Options, as approved by shareholders at the Company's recent AGM.

Please refer to the accompanying Appendix 2A's which contains further details in respect of the allotment of the securities.

**Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001**

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("**Corporations Act**") that:

1. on 6 December 2022 the Company issued 1,474,515 Shares in respect of Tranche 2 of the Placement and 9,111,111 NKLO options;
2. the Company issued those Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
3. the Company is providing this notice under section 708A(5)(e) of the Corporations Act;
4. as at the date of this notice, the Company has complied with:
  - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - b. section 674 of the Corporations Act; and
5. as at the date of this notice, there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed by the Company.

This announcement is authorised for release by the Board of NickelX Limited.

**ENDS.****CONTACT:**

**Matt Gauci**  
**NickelX Limited**  
[info@nickelxlimited.com](mailto:info@nickelxlimited.com)  
**+61 417 417 907**

**David Tasker**  
**Chapter One Advisors**  
[dtasker@chapteroneadvisors.com.au](mailto:dtasker@chapteroneadvisors.com.au)  
**+61 433 112 936**

**ABOUT NICKELX LIMITED**

NickelX Limited is an Australian, ASX listed, Nickel exploration company primarily exploring for high-grade Nickel and Nickel-Copper in Western Australia, with a focus on the high priority Cosmos South Nickel Project, located within the world class Wiluna Greenstone Belt, and the Biranup Project located within the world class Albany Fraser Belt. The Company is also developing an inhouse Nickel prospectivity database, generating projects in the South East and South West Yilgarn district located in Western Australia.