

Announcement Summary

Entity name

KINGSTON RESOURCES LIMITED

Date of this announcement

Tuesday December 06, 2022

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Short Term Incentive Performance Rights (KSNSTPR9), expiring 31 August 2023	6,785,845	06/12/2022
New class - code to be confirmed	Long Term Incentive Options (KSNLTUO11), expiring 31 August 2028	5,171,621	06/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KINGSTON RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

44009148529

1.3 ASX issuer code

KSN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

6/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security descriptionShort Term Incentive Performance Rights (KSNSTPR9),
expiring 31 August 2023**+Security type**

Other

ISIN code**Date the +securities the subject of this notification were issued**

6/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Andrew Corbett

Name of registered holder

Milamar Group Pty Ltd

Number of +securities

2,099,018

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

A summary of the Employee Incentive Scheme Rules is included in the 2022 Notice of Annual General Meeting. A copy of this document is available on the KSN website:

<https://kingstonresources.com.au/wp-content/uploads/2022/10/2458995.pdf>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

A summary of the Employee Incentive Scheme Rules is included in the 2022 Notice of Annual General Meeting. A copy of this document is available on the KSN website:

<https://kingstonresources.com.au/wp-content/uploads/2022/10/2458995.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

4,686,827 Short Term Incentive Performance Rights to be issued to employees under Listing Rule 7.2 exception 13.
2,099,018 Short Term Incentive Performance Rights to be issued to Mr Corbett under Listing Rule 7.2 exception 14.



Issue details

Number of +securities

6,785,845

ASX +security code

New class - code to be confirmed

+Security description

Long Term Incentive Options (KSNLTUO11), expiring 31 August 2028

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

6/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Andrew Corbett	Milamar Group Pty Ltd	1,679,215

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

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<https://kingstonresources.com.au/wp-content/uploads/2022/10/2458995.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	31/8/2028



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

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<https://kingstonresources.com.au/wp-content/uploads/2022/10/2458995.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

3,492,407 Long Term Incentive Options to be issued to employees under Listing Rule 7.2 exception 13.

1,679,215 Long Term Incentive Options to be issued to Mr Corbett under Listing Rule 7.2 exception 14.

Issue details

Number of +securities

5,171,621



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
KSN : ORDINARY FULLY PAID	413,396,625

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KSNA : WARRANTS EXPIRING 07-JUL-2027 EX \$0.20	25,000,000
KSNK : OPTION EXPIRING 31-AUG-2024 EX NIL	2,685,770
KSNL : OPTION EXPIRING 31-JUL-2023 EX \$0.01	6,818,841
KSNM : OPTION EXPIRING 31-JUL-2023 EX \$0.01	2,707,994
KSNP : OPTION EXPIRING 31-JAN-2023 EX \$0.25	600,000
KSNQ : OPTION EXPIRING 30-JUN-2023 EX \$0.50	900,000
KSNR : OPTION EXPIRING 14-DEC-2024 EX NIL	326,233
New class - code to be confirmed : Short Term Incentive Performance Rights (KSNSTPR9), expiring 31 August 2023	6,785,845
New class - code to be confirmed : Long Term Incentive Options (KSNLTUO11), expiring 31 August 2028	5,171,621



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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