

# ASX ANNOUNCEMENT

6 December 2022

ASX:BEZ

**BESRA**  
GOLD INC

*Not for release to US wire services or distribution in the United States*

## DESPATCH OF OFFER BOOKLET AND ENTITLEMENT AND ACCEPTANCE FORM

Besra Gold Inc. (ASX: BEZ) (BEZ or the Company) is pleased to advise that the non-renounceable entitlement offer to raise approximately \$5.1 million (before costs) announced on Friday, 25 November 2022 (**Entitlement Offer**) is now open.

The Offer Booklet as released to ASX today in connection with the Entitlement Offer, and the accompanying Entitlement and Acceptance Form, have been dispatched to eligible securityholders today. Other than as defined in this announcement, capitalised terms have the same meaning as defined in the Offer Booklet. Letters of notification have also been dispatched to Ineligible Securityholders today.

For those Eligible Securityholders who have elected to receive documents from the Company via email, they will receive the Entitlement Offer documents and Entitlement and Acceptance Form directly to their nominated email address. As a consequence, these Eligible Securityholders will not be sent a hard copy of the documents by mail unless requested.

To avoid postal delays currently being experienced, we strongly advise Eligible Securityholders who wish to participate in the Entitlement Offer to submit their completed Entitlement and Acceptance Form and make their payment via BPAY or electronic funds transfer in accordance with the payment instructions on their personalised Entitlement and Acceptance Form. Alternatively, Eligible Securityholders may submit payment via cheque or bank draft, accompanied by their completed Entitlement and Acceptance Form.

Eligible Securityholders can take up all, part or none of their Entitlement. Eligible Securityholders who subscribe for their full Entitlement may also apply for Additional CDIs in excess of their Entitlement, at the Offer Price of \$0.05 per New CDI. Those Eligible Securityholders may be issued Additional CDIs applied for if there is any shortfall under the Shortfall Facility (subject to scale back on a pro rata basis if required).

Further details of the Entitlement Offer are set out in the Offer Booklet provided to the ASX today and dispatched to Eligible Shareholders today.

### INDICATIVE TIMETABLE

Event	Date
Entitlement Offer opens and dispatch and release of Offer Booklet to ASX	Tuesday, 6 December 2022
Entitlement Offer Closing Date (5:00pm AWST) Applications under Shortfall Facility also due	Tuesday, 20 December 2022
New CDIs quoted on a deferred settlement basis	Wednesday, 21 December 2022
Results of Entitlement Offer announced to the ASX	Thursday, 29 December 2022
Issue of New CDIs under the Entitlement Offer Deferred settlement trading ends	Thursday, 29 December 2022
Expected trading of New CDIs issued under the Entitlement Offer on a normal settlement basis	Friday, 30 December 2022

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**Notes to Table**

*All dates and times are Australian Western Standard Time (AWST). The indicative timetable is subject to variation. The Company reserves the right to alter the timetable at its discretion and without notice, subject to ASX Listing Rules and the Corporations Act and other applicable law. In particular, Besra, in conjunction with the Underwriter, reserves the right to, either generally or in particular cases, change any of the key dates and to accept late applications or to withdraw the Entitlement Offer without prior notice. The commencement of quotation of New CDIs is subject to confirmation from ASX.*

This announcement has been approved for release by the Board of Directors.

**Disclaimer**

All statements, other than statements of historical fact, which address activities, events or developments that Besra believes, expects or anticipates will or may occur in the future, are forward-looking statements.

Such statements are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of Besra. Actual results and developments may differ materially from those expressed or implied by the forward-looking statements in connection with the Entitlement Offer depending upon a variety of factors. Nothing in this announcement should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.

**Not an offer in the United States**

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.