

Announcement Summary

Entity name

RIEDEL RESOURCES LIMITED

Date of this announcement

Tuesday December 06, 2022

The +securities the subject of this notification are:☒ Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted Options (OP6) at an exercise price of \$0.01 expiring three years from the date of issue	13,300,000	06/12/2022
New class - code to be confirmed	Unquoted Options (OP7) at an exercise price of \$0.01 expiring three years from the date of issue	5,000,000	06/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

RIEDEL RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

91143042022

1.3 ASX issuer code

RIE

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

6/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issue of Unquoted Options approved by shareholders at Annual General Meeting held on 23 Nov 2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security descriptionUnquoted Options (OP6) at an exercise price of \$0.01
expiring three years from the date of issue**+Security type**

Options

ISIN code**Date the +securities the subject of this notification were issued**

6/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02586248-6A1117006?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.01000000

Expiry date

6/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Unquoted Options at an exercise price of \$0.01 expiring three years from the date of issue

Any other information the entity wishes to provide about the +securities the subject of this notification

13,300,000 Unquoted Options (OP6) (Exercise price of \$0.01 =, Expiry Date 3 Years from date of issue) - refer Resolution 7, approved by Shareholders at AGM held on 23 Nov 2022

Please provide any further information needed to understand the circumstances in which you are notifying the



issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02574346-6A1111985?access_token=83ff96335c2d45a094df02a206a39ff4

It was an administrative oversight that the 13.3 million unquoted options to be issued to lead manager which were subject to shareholder approval were not included in the Appendix 3B lodged at same time as this announcement.

Issue details

Number of +securities

13,300,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Part remuneration for the role as Lead Manager to the Placement announced on 29 September 2022

Purpose of the issue

To pay for services rendered

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Options (OP7) at an exercise price of \$0.01 expiring three years from the date of issue

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

6/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02586248-6A1117006?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.01000000	6/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Unquoted Options at an exercise price of \$0.01 expiring three years from the date of issue

Any other information the entity wishes to provide about the +securities the subject of this notification

5,000,000 Unquoted Options (OP7) (Exercise price of \$0.01 =, Expiry Date 3 Years from date of issue) - refer Resolution 12, approved by Shareholders at AGM held on 23 Nov 2022

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The 5 million unquoted incentive options were a late agenda item added to the Notice of AGM seeking shareholder approval for their issue

Issue details

Number of +securities

5,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Issued to the Chairman as a component of his remuneration in recognition of the increased project related work activities.

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
RIE : ORDINARY FULLY PAID	1,331,707,062

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RIEAC : OPTION EXPIRING 14-DEC-2023 EX \$0.0125	150,000,000
New class - code to be confirmed : Unquoted Options (OP6) at an exercise price of \$0.01 expiring three years from the date of issue	13,300,000
New class - code to be confirmed : Unquoted Options (OP7) at an exercise price of \$0.01 expiring three years from the date of issue	5,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

23/11/2022