

Announcement Summary

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**Entity name**

ZENITH MINERALS LIMITED

**Date of this announcement**

Wednesday December 07, 2022

**The +securities the subject of this notification are:**☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.39 expiring 7 February 2025	7,000,000	06/12/2022
New class - code to be confirmed	Unlisted options exercisable at \$0.5922 expiring 5 May 2025	1,000,000	06/12/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

ZENITH MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

96119397938

### 1.3 ASX issuer code

ZNC

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

7/12/2022



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted options exercisable at \$0.39 expiring 7 February 2025

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

6/12/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Michael Clifford	Cobalt Consulting Pty Ltd	2,000,000
Julian Goldsworthy	N/A	1,000,000
Stanley Macdonald	Creekwood Nominees Pty Ltd <The Challenger A/C>	4,000,000

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02587045-6A1117413?access\\_token=8.3ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02587045-6A1117413?access_token=8.3ff96335c2d45a094df02a206a39ff4)

## Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.39000000	7/2/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of**

**company option**

Other

**Description**

ASX:ZNC Fully Paid Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02291627-6A1000274?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02291627-6A1000274?access_token=83ff96335c2d45a094df02a206a39ff4)

Any other information the entity wishes to provide about the +securities the subject of this notification

## Issue details

**Number of +securities**

7,000,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted options exercisable at \$0.5922 expiring 5 May 2025

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

6/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

**Name of KMP****Name of registered holder****Number of +securities**

Emma Scotney

Warialda Pty Ltd &lt;The Sconti A/C&gt;

1,000,000



Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?  
☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02587045-6A1117413?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02587045-6A1117413?access_token=83ff96335c2d45a094df02a206a39ff4)

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.59220000	5/5/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ASX:ZNC Fully Paid Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02291627-6A1000274?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02291627-6A1000274?access_token=83ff96335c2d45a094df02a206a39ff4)

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,000,000

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
ZNC : ORDINARY FULLY PAID	351,314,578

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
ZNCAE : OPTION EXPIRING 31-DEC-2023 EX 14C	2,000,000
ZNCAF : OPTION EXPIRING 31-DEC 2023 EX 16C	2,000,000
ZNCAJ : OPTION EXPIRING 14-JUL-2024 EX \$0.379	750,000
New class - code to be confirmed : Unlisted options exercisable at \$0.39 expiring 7 February 2025	7,000,000
New class - code to be confirmed : Unlisted options exercisable at \$0.5922 expiring 5 May 2025	1,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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