

7 December 2022

The Company Announcements Officer  
The Australian Securities Exchange  
Level 40, 152-158 St Georges Terrace  
Perth WA 6000

### **Clarification on Options**

Nex Metals Explorations Ltd (Nex or the Company) advises that the options which were part of the Rights issue as announced on 3 October 2022 were previously advised as being quoted.

The Company now clarifies that as the number Option Holders is less than 50, under ASX rules, they will not now be quoted until the earliest of having 50 Option Holders, at which point the Company shall apply for quotation.

The Company has the ability to place the shortfall within a 3 month period, which it expects to do so.

This announcement is authorised by Kenneth Allen.

Ends.